

AGENDA
ELECTED OFFICIALS' RETIREMENT SYSTEM
MEETING OF THE BOARD OF TRUSTEES
Thursday, November 16, 2017

Meeting time: Immediately following the OPEB Meeting
Meeting location: 7 East Redwood Street – 12th Floor

01. Meeting called to order

02. Minutes

The Board is requested to consider for approval the minutes of the Open Meeting of August 17, 2017.

03. Marquette Associates

The Consultant will review:

- (A) manager performance as of October 31, 2017; and
- (B) the Pro-Forma vs. Actual Asset Allocation Schedule as of October 31, 2017.

04. Cash Flow Projections

- (A) The Board is requested to note receipt of the Cash Requirements Projection Schedule for October 2017 – June 2018.
- (B) The Secretary will discuss with the Board.
- (C) The Board is requested to approve and determine the source of funds for EOS.

05. Actuarial Valuation Report Statement

- (A) At the October 17, 2017 ERS Board Meeting, Anu Patel and Leighann Guinan from Cheiron presented the EOS 2017 Annual Actuarial Valuation Reports. The Board accepted this report.
- (B) The Board is requested to ratify the decision taken at the October 17, 2017 ERS Meeting regarding the approval of the EOS 2017 Actuarial Valuation Reports presented by Cheiron.

06. Review of Comprehensive Annual Financial Report

- (A) The Board is requested to note receipt of the June 30, 2017 Comprehensive Annual Financial Report for EOS. *(The report will be provided at the meeting.)*
- (B) The Executive Director and staff will provide an overview of the report for the Board during the ERS Meeting.
- (C) The Board is requested to accept the CAFR report.

07. Independent Auditor's Report

- (A) The Board is requested to note receipt of the Independent Auditor's Report for EOS from CliftonLarsonAllen LLP for FY2017 on internal control over Financial Reporting and Compliance and Other Matters based on an Audit of Financial Statements performed in according with Government Auditing Standards.
- (B) The Auditors will discuss the information contained in their report today during the ERS Meeting.

08. Benefit Acknowledgment for Elected Officials

The Board is requested to note receipt of and accept the Retirement Benefits Listing for the December 1 payroll according to the attached schedule.

09. Statement of Changes in the Plan Net Assets

The Board is requested to note receipt of the Statement of Changes in the Plan Net Assets as of October 31, 2017.

10. Other Business

11. Adjournment