

AGENDA
ELECTED OFFICIALS' RETIREMENT SYSTEM
MEETING OF THE BOARD OF TRUSTEES
Thursday, November 17, 2016

Meeting time: Immediately following the OPEB Meeting
Meeting location: 7 East Redwood Street – 12th Floor

01. Meeting called to order

02. Minutes

The Board is requested to consider for approval the minutes of the Open Meeting of August 18, 2016 and the Special Meeting of September 1, 2016.

03. Ratification of Decision Taken During the Special Investment Committee Meeting

The Board is requested to ratify the decision taken during the September 15, 2016 Closed Investment Committee Meeting to hire Neuberger Berman and allocate \$1M to Defensive Equity.

04. Marquette Associates

The Consultant will review:

- (A) manager performance as of October 31, 2016; and
- (B) the Pro-Forma vs. Actual Asset Allocation Schedule as of October 31, 2016.
[Document will be provided at the meeting.]

05. Actuarial Valuation Reports

The Board is requested to note that Cheiron will be presenting their Annual Actuarial Valuation Reports for EOS during the ERS Board Meeting.

06. Cash Flow Projections

- (A) The Board is requested to note receipt of the Cash Requirements Projection Schedule for September 2016 – January 2017. The Board had previously approved funding through December 2016.
- (B) The Board is requested to approve and determine the source of funds for EOS.