

Total Employees' Retirement System Fund Composite

Market Values

Ending June 30, 2016

	Asset Class	Market Value	% of Portfolio	Policy %
Total Fund Composite		\$1,512,365,828	100.0%	100.0%
Total Fixed Income Composite		\$397,292,990	26.3%	26.0%
Mellon EB Aggregate Bond Index Fund	Core Fixed Income	\$179,749,129	11.9%	
Semper	MBS Fixed Income	\$64,075,231	4.2%	
PIMCO	Core Plus Fixed Income	\$81,040,423	5.4%	
Manulife	Global Fixed Income	\$72,428,208	4.8%	
Total Domestic Equity Composite		\$471,572,587	31.2%	30.0%
Edgar Lomax	Large-Cap Value	\$104,327,480	6.9%	
Mellon EB Large Cap SIF	Large-Cap Core	\$168,966,210	11.2%	
TimesSquare	Mid-Cap Growth	\$97,183,867	6.4%	
Rothschild	Small-Cap Value	\$101,095,030	6.7%	
Total International Equity Composite		\$204,851,957	13.5%	14.0%
Mellon ACWI ex. USA Index	Non-U.S. Large-Cap Core	\$25,569,367	1.7%	
Harding Loevner LP	Non-U.S. Large-Cap Growth	\$72,872,071	4.8%	
Mondrian	Non-U.S. Small-Cap Value	\$88,026,465	5.8%	
Lazard Emerging SC	EM Small-Cap	\$18,384,054	1.2%	
FIS Funds Management		\$96,308,953	6.4%	6.0%
Denali	Large-Cap Value	\$21,746,130	1.4%	
Decatur Capital	Large-Cap Growth	\$20,559,568	1.4%	
Lombardia International	Non-U.S. Large-Cap Value	\$4,804,533	0.3%	
Martin Investment	Non-U.S. Large-Cap Core	\$9,201,508	0.6%	
Ativo Capital Management	Non-U.S. Large-Cap Core	\$8,327,444	0.6%	
Algert Coldiron International SC	Non-U.S. Small-Cap Core	\$6,367,801	0.4%	
WCM Emerging	Emerging Markets	\$7,954,982	0.5%	
FIS Group	Global Core Equity	\$17,299,564	1.1%	
Total Hedge Fund Composite		\$73,456,747	4.9%	5.0%
Grosvenor	Multi-Strat. Hedge FoF	\$37,089,748	2.5%	
Corbin Pinehurst	Multi-Strat. Hedge FoF	\$36,366,999	2.4%	
Total Real Estate Composite		\$166,098,759	11.0%	9.0%
American Realty	Core Real Estate	\$108,926,407	7.2%	
Cornerstone Real Estate Advisors	Core Real Estate	\$44,176,576	2.9%	
Hancock ForesTree VI	Diversified Timber	\$139,149	0.0%	
Thor Equities	Value-Added Real Estate	\$3,549,184	0.2%	
Ares Management VEF VI, L.P.	Value-Added Real Estate	\$9,307,443	0.6%	

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Private Equity Composite		\$95,817,028	6.3%	10.0%
Abbott PE Fund III	U.S. Private Equity FoF	\$2,844,218	0.2%	
Abbott PE Fund V	U.S. Private Equity FoF	\$12,846,630	0.8%	
Abbott PE Fund VI	U.S. Private Equity FoF	\$31,445,886	2.1%	
Abbott Select Buyouts Partners III	LBO Private Equity FoF	\$3,389,646	0.2%	
Fairview Capital III	U.S. Private Equity FoF	\$3,446,094	0.2%	
Fairview Venture III	U.S. Private Equity FoF	\$5,222,884	0.3%	
RCP Fund VII Feeder	LBO Private Equity FoF	\$14,330,955	0.9%	
RCP Fund Direct Feeder	LBO Private Equity	\$3,810,081	0.3%	
RCP Fund Direct II Feeder	LBO Private Equity	\$1,288,273	0.1%	
Summit Partners Credit Fund, LP	Mezz. Private Equity	\$5,317,803	0.4%	
Adams Street Partnership Fund - 2012 LP	Global Divers. Private Equity FoF	\$11,553,164	0.8%	
Warburg Pincus XII, LP	U.S. Private Equity FoF	\$321,393	0.0%	
Cash Equivalents Composite		\$6,966,807	0.5%	0.0%
BNY Mellon Cash Reserve	Cash & Equivalents	\$6,966,807	0.5%	