

Total Employees' Retirement System Fund Composite

Market Values

Ending June 30, 2018

	Asset Class	Market Value	% of Portfolio	Policy %
Total Fund Composite		\$1,714,339,422	100.0%	100.0%
Total Fixed Income Composite		\$453,573,751	26.5%	22.0%
Mellon EB Aggregate Bond Index Fund	Core Fixed Income	\$168,564,220	9.8%	6.0%
Semper	MBS Fixed Income	\$68,058,925	4.0%	4.0%
PIMCO	Core Plus Fixed Income	\$75,043,666	4.4%	4.0%
Manulife	Global Fixed Income	\$74,380,670	4.3%	4.0%
Pacific Asset Management	Senior Secured Loans	\$67,526,269	3.9%	4.0%
Total Domestic Equity Composite		\$511,552,719	29.8%	27.0%
Mellon EB Large Cap SIF	Large-Cap Core	\$180,567,397	10.5%	10.0%
Edgar Lomax	Large-Cap Value	\$131,637,545	7.7%	6.0%
TimesSquare	Mid-Cap Growth	\$109,895,821	6.4%	6.0%
Rothschild	Small-Cap Value	\$89,451,956	5.2%	5.0%
Total International Equity Composite		\$272,480,141	15.9%	14.0%
Harding Loevner LP	Non-U.S. Large-Cap Growth	\$78,572,786	4.6%	3.5%
Mellon ACWI ex. USA Index	Non-U.S. Large-Cap Core	\$14,154,315	0.8%	1.0%
Ariel Investments	Non-U.S. All-Cap Core	\$38,247,700	2.2%	2.5%
Mondrian	Non-U.S. Small-Cap Value	\$119,057,066	6.9%	5.0%
Lazard Emerging SC	EM Small-Cap	\$22,448,274	1.3%	2.0%
FIS Funds Management		\$118,224,018	6.9%	6.0%
Osmosis	Non-U.S. Large-Cap Core	\$12,870,330	0.8%	
Metis Global Partners	Non-U.S. Large-Cap Core	\$5,813,225	0.3%	
Ativo Capital Management	Non-U.S. Large-Cap Core	\$6,063,491	0.4%	
Redwood Investments	Non-U.S. Large-Cap Core	\$6,245,816	0.4%	
Decatur EAFE	Non-U.S. Large-Cap Core	\$16,312,950	1.0%	
Denali EAFE	Non-U.S. Large-Cap Core	\$17,065,044	1.0%	
Algert Coldiron International SC	Non-U.S. Small-Cap Core	\$5,757,142	0.3%	
Change Global Investments	Emerging Markets	\$14,685,890	0.9%	
Aubrey	Emerging Markets	\$12,714,455	0.7%	
FIS Group	Global Core Equity	\$20,602,788	1.2%	
Defensive Equity Composite		\$64,999,956	3.8%	3.0%
Neuberger Berman	Defensive Equity	\$64,999,956	3.8%	3.0%
Total Real Estate Composite		\$158,548,043	9.2%	13.0%
American Realty	Core Real Estate	\$101,991,026	5.9%	5.0%
Cornerstone Real Estate Advisors	Core Real Estate	\$51,005,837	3.0%	5.0%
Thor Equities	Value-Added Real Estate	\$2,310,993	0.1%	1.5%
Ares Management VEF VI, L.P.	Value-Added Real Estate	\$3,240,188	0.2%	1.5%

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Total Hedge Fund Composite Composite		\$2,062,602	0.1%	2.0%
Corbin Pinehurst	Multi-Strat. Hedge FoF	\$2,062,602	0.1%	2.0%
Private Equity Composite		\$97,151,877	5.7%	13.0%
Abbott PE Fund III	U.S. Private Equity FoF	\$758,835	0.0%	
Abbott PE Fund V	U.S. Private Equity FoF	\$7,375,958	0.4%	
Abbott PE Fund VI	U.S. Private Equity FoF	\$30,049,963	1.8%	
Abbott Select Buyouts Partners III	LBO Private Equity FoF	\$8,445,046	0.5%	
Fairview Venture III	U.S. Private Equity FoF	\$4,250,211	0.2%	
RCP Fund VII Feeder	LBO Private Equity FoF	\$16,228,553	0.9%	
RCP Fund Direct Feeder	LBO Private Equity	\$2,838,071	0.2%	
RCP Fund Direct II Feeder	LBO Private Equity	\$3,672,805	0.2%	
Summit Partners Credit Fund, LP	Mezz. Private Equity	\$1,862,918	0.1%	
Summit Partners Growth Equity IX	Venture Private Equity	\$1,803,048	0.1%	
Adams Street Partnership Fund - 2012 LP	Global Divers. Private Equity FoF	\$16,961,488	1.0%	
Warburg Pincus XII, LP	U.S. Private Equity FoF	\$2,904,981	0.2%	
Cash Equivalents Composite		\$35,746,315	2.1%	0.0%
BNY Mellon Cash Reserve	Cash & Equivalents	\$35,746,315	2.1%	

*Please note the following:

- Corbin Pinehurst: market value is the holdback amount (released mid-July).
- Thor Equities: market value as of March 31, 2018, adjusted for capital calls/distributions.
- Abbott Capital Fund III and V: market values as of March 31, 2018, adjusted for capital calls/distributions.
- Abbott Select Buyouts and VI: market value as of March 31, 2018, adjusted for capital calls/distributions
- Fairview Ventures Fund III: market value as of March 31, 2018, adjusted for capital calls/distributions.
- RCP Fund Feeder: market value as of March 31, 2018; RCP Fund Direct: market value as of March 31, 2018, RCP Direct II: market value as of March 31, 2018, adjusted for capital calls/distributions.
- Summit Partners & Summit Growth: market values as of March 31, 2018, adjusted for capital calls/distributions.
- Adams Street 2012 Global Fund: market value as of March 31, 2018, adjusted for capital calls/distributions.
- CBRE Global Investors, Philadelphia International, NT Takeover, Lombardia, Martin and WCM cash is in the BNY Mellon Cash Reserve.
- Warburg Pincus: market value as of March 31, 2018, adjusted for capital calls/distributions.
- FIS Funds Management: market value excludes the Transition Account (\$92,887).