

Total Employees' Retirement System Fund Composite

Market Values

Ending June 30, 2019

	Asset Class	Market Value	% of Portfolio	Policy %
Total Fund Composite		\$1,757,276,825	100.0%	100.0%
Total Fixed Income Composite		\$389,147,188	22.1%	22.0%
Mellon EB Aggregate Bond Index Fund	Core Fixed Income	\$100,473,428	5.7%	6.0%
Semper	MBS Fixed Income	\$72,325,916	4.1%	4.0%
PIMCO	Core Plus Fixed Income	\$65,693,909	3.7%	4.0%
Pacific Asset Management	Senior Secured Loans	\$70,326,924	4.0%	4.0%
Payden & Rygel	EM Fixed Income	\$80,327,010	4.6%	4.0%
Total Domestic Equity Composite		\$507,259,847	28.9%	27.0%
Mellon EB Large Cap SIF	Large-Cap Core	\$195,391,073	11.1%	10.0%
Edgar Lomax	Large-Cap Value	\$109,193,251	6.2%	6.0%
RhumbLine Advisers	Mid-Cap Growth	\$57,322,094	3.3%	3.0%
DF Dent	Mid-Cap Growth	\$59,927,843	3.4%	3.0%
Rothschild	Small-Cap Value	\$85,425,586	4.9%	5.0%
Total International Equity Composite		\$270,620,009	15.4%	14.0%
Harding Loevner LP	Non-U.S. Large-Cap Growth	\$79,846,513	4.5%	3.5%
Mellon ACWI ex. USA Index	Non-U.S. Large-Cap Core	\$14,382,300	0.8%	1.0%
Ariel Investments	Non-U.S. All-Cap Core	\$38,277,716	2.2%	2.5%
Mondrian	Non-U.S. Small-Cap Value	\$117,200,284	6.7%	5.0%
Lazard Emerging SC	EM Small-Cap	\$20,913,196	1.2%	2.0%
FIS Funds Management		\$116,261,485	6.6%	6.0%
Osmosis	Non-U.S. Large-Cap Core	\$12,111,642	0.7%	
Metis Global Partners	Non-U.S. Large-Cap Core	\$5,349,725	0.3%	
Ativo Capital Management	Non-U.S. Large-Cap Core	\$22,477,229	1.3%	
Redwood Investments	Non-U.S. Large-Cap Core	\$6,301,175	0.4%	
Decatur EAFE	Non-U.S. Large-Cap Core	\$11,684,352	0.7%	
Denali EAFE	Non-U.S. Large-Cap Core	\$13,275,488	0.8%	
Aubrey	Emerging Markets	\$10,096,742	0.6%	
North of South Capital	Emerging Markets	\$14,786,458	0.8%	
FIS Group	Global Core Equity	\$20,080,193	1.1%	
Defensive Equity Composite		\$77,739,139	4.4%	3.0%
Neuberger Berman	Defensive Equity	\$77,739,139	4.4%	3.0%
Risk Premia Composite		\$45,573,509	2.6%	2.0%
Lombard Odier	Other Alternative	\$45,573,509	2.6%	2.0%
Total Real Estate Composite		\$218,164,405	12.4%	13.0%
American Realty	Core Real Estate	\$108,811,110	6.2%	5.0%
Barings	Core Real Estate	\$96,363,381	5.5%	5.0%
Basis Investment Group	Real Estate Debt	\$8,243,578	0.5%	1.0%
Thor Equities	Value-Added Real Estate	\$1,777,345	0.1%	1.0%
Ares Management VEF VI, L.P.	Value-Added Real Estate	\$2,968,990	0.2%	1.0%

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Private Equity Composite		\$109,220,246	6.2%	13.0%
Abbott PE Fund III	U.S. Private Equity FoF	\$505,535	0.0%	
Abbott PE Fund V	U.S. Private Equity FoF	\$5,823,814	0.3%	
Abbott PE Fund VI	U.S. Private Equity FoF	\$26,222,107	1.5%	
Abbott Select Buyouts Partners III	LBO Private Equity FoF	\$10,250,623	0.6%	
Adams Street Partnership Fund - 2012 LP	Global Divers. Private Equity FoF	\$17,949,794	1.0%	
Fairview Venture III	U.S. Private Equity FoF	\$3,851,300	0.2%	
I Squared Global Infrastructure II	Global Infrastructure	\$4,032,552	0.2%	
Landmark Partners XVI	Secondary Private Equity FoF	\$736,961	0.0%	
RCP Fund Direct Feeder	LBO Private Equity	\$899,141	0.1%	
RCP Fund Direct II Feeder	LBO Private Equity	\$3,404,381	0.2%	
RCP Fund VII Feeder	LBO Private Equity FoF	\$13,911,826	0.8%	
Reverence Capital Partners Opportunities Fund II	LBO Private Equity	\$4,548,325	0.3%	
RLJ Equity Partners II	LBO Private Equity	\$4,630,137	0.3%	
Siris Partners IV	LBO Private Equity	\$2,824,624	0.2%	
Summit Partners Credit Fund, LP	Mezz. Private Equity	\$1,356,804	0.1%	
Summit Partners Growth Equity IX	Venture Private Equity	\$3,920,440	0.2%	
Warburg Pincus XII, LP	U.S. Private Equity FoF	\$4,351,883	0.2%	
Cash Equivalents Composite		\$23,290,997	1.3%	0.0%
BNY Mellon Cash Reserve	Cash & Equivalents	\$23,290,997	1.3%	

*Please note the following:

- Thor Equities: market value as of March 31, 2019, adjusted for capital calls/distributions.
- Abbott Capital Fund III and V: market values as of March 31, 2019, adjusted for capital calls/distributions.
- Abbott Select Buyouts and VI: market value as of March 31, 2019, adjusted for capital calls/distributions
- Fairview Ventures Fund III: market value as of March 31, 2019, adjusted for capital calls/distributions.
- RCP Fund VII Feeder: market value as of March 31, 2019; RCP Fund Direct: market value as of March 31, 2019, RCP Direct II: market value as of March 31, 2019, adjusted for capital calls/distributions.
- Summit Partners & Summit Growth: market values as of March 31, 2019, adjusted for capital calls/distributions.
- Adams Street 2012 Global Fund: market value as of March 31, 2019, adjusted for capital calls/distributions.
- Warburg Pincus: market value as of March 31, 2019, adjusted for capital calls/distributions.
- I Squared: market value as of March 31, 2019, adjusted for capital calls/distributions.
- Landmark: market value as of March 31, 2019, adjusted for capital calls/distributions.
- Reverence: market value as of March 31, 2019, adjusted for capital calls/distributions.
- RLJ: market value as of March 31, 2019, adjusted for capital calls/distributions.
- Siris: market value as of March 31, 2019, adjusted for capital calls/distributions.
- Basis: market value funded amount, adjusted for capital calls/distributions.
- FIS Funds Management: market value excludes the Transition Account (\$98,481)