

Total Employees' Retirement System Fund Composite

Market Values

Ending September 30, 2018

	Asset Class	Market Value	% of Portfolio	Policy %
Total Fund Composite		\$1,818,503,668	100.0%	100.0%
Total Fixed Income Composite		\$420,574,637	23.1%	22.0%
Mellon EB Aggregate Bond Index Fund	Core Fixed Income	\$133,371,014	7.3%	6.0%
Semper	MBS Fixed Income	\$68,319,649	3.8%	4.0%
PIMCO	Core Plus Fixed Income	\$75,155,784	4.1%	4.0%
Manulife	Global Fixed Income	\$75,058,281	4.1%	4.0%
Pacific Asset Management	Senior Secured Loans	\$68,845,144	3.8%	4.0%
Total Domestic Equity Composite		\$552,293,578	30.4%	27.0%
Mellon EB Large Cap SIF	Large-Cap Core	\$200,936,234	11.0%	10.0%
Edgar Lomax	Large-Cap Value	\$143,364,067	7.9%	6.0%
TimesSquare	Mid-Cap Growth	\$117,545,460	6.5%	6.0%
Rothschild	Small-Cap Value	\$90,447,818	5.0%	5.0%
Total International Equity Composite		\$273,452,217	15.0%	14.0%
Harding Loevner LP	Non-U.S. Large-Cap Growth	\$80,104,477	4.4%	3.5%
Mellon ACWI ex. USA Index	Non-U.S. Large-Cap Core	\$14,260,066	0.8%	1.0%
Ariel Investments	Non-U.S. All-Cap Core	\$39,062,150	2.1%	2.5%
Mondrian	Non-U.S. Small-Cap Value	\$119,477,156	6.6%	5.0%
Lazard Emerging SC	EM Small-Cap	\$20,548,369	1.1%	2.0%
FIS Funds Management		\$117,513,690	6.5%	6.0%
Osmosis	Non-U.S. Large-Cap Core	\$12,651,554	0.7%	
Metis Global Partners	Non-U.S. Large-Cap Core	\$5,809,040	0.3%	
Ativo Capital Management	Non-U.S. Large-Cap Core	\$6,143,562	0.3%	
Redwood Investments	Non-U.S. Large-Cap Core	\$6,550,179	0.4%	
Decatur EAFE	Non-U.S. Large-Cap Core	\$16,711,198	0.9%	
Denali EAFE	Non-U.S. Large-Cap Core	\$17,464,796	1.0%	
Algert Coldiron International SC	Non-U.S. Small-Cap Core	\$5,746,572	0.3%	
Change Global Investments	Emerging Markets	\$14,261,644	0.8%	
Aubrey	Emerging Markets	\$11,518,150	0.6%	
FIS Group	Global Core Equity	\$20,563,690	1.1%	
Defensive Equity Composite		\$77,780,380	4.3%	3.0%
Neuberger Berman	Defensive Equity	\$77,780,380	4.3%	3.0%
Risk Premia Composite		\$45,248,087	2.5%	2.0%
Lombard Odier	Other Alternative	\$45,248,087	2.5%	2.0%
Total Real Estate Composite		\$161,255,842	8.9%	13.0%
American Realty	Core Real Estate	\$104,005,389	5.7%	5.0%
Cornerstone Real Estate Advisors	Core Real Estate	\$51,707,052	2.8%	5.0%
Thor Equities	Value-Added Real Estate	\$2,206,641	0.1%	1.5%
Ares Management VEF VI, L.P.	Value-Added Real Estate	\$3,336,759	0.2%	1.5%

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Private Equity Composite		\$98,118,381	5.4%	13.0%
Abbott PE Fund III	U.S. Private Equity FoF	\$757,663	0.0%	
Abbott PE Fund V	U.S. Private Equity FoF	\$7,378,779	0.4%	
Abbott PE Fund VI	U.S. Private Equity FoF	\$29,073,276	1.6%	
Abbott Select Buyouts Partners III	LBO Private Equity FoF	\$9,406,626	0.5%	
Fairview Venture III	U.S. Private Equity FoF	\$4,305,664	0.2%	
I Squared Global Infrastructure II	Global Infrastructure	\$993,328	0.1%	
RCP Fund VII Feeder	LBO Private Equity FoF	\$15,825,652	0.9%	
RCP Fund Direct Feeder	LBO Private Equity	\$2,030,332	0.1%	
RCP Fund Direct II Feeder	LBO Private Equity	\$3,672,583	0.2%	
Summit Partners Credit Fund, LP	Mezz. Private Equity	\$1,761,111	0.1%	
Summit Partners Growth Equity IX	Venture Private Equity	\$2,261,692	0.1%	
Adams Street Partnership Fund - 2012 LP	Global Divers. Private Equity FoF	\$17,081,130	0.9%	
Warburg Pincus XII, LP	U.S. Private Equity FoF	\$3,570,544	0.2%	
Cash Equivalents Composite		\$72,091,620	4.0%	0.0%
BNY Mellon Cash Reserve	Cash & Equivalents	\$72,091,620	4.0%	

*Please note the following:

- Lombard Odier: market value estimated for August and September.
- Thor Equities: market value as of June 30, 2018, adjusted for capital calls/distributions.
- Abbott Capital Fund III and V: market values as of June 30, 2018, adjusted for capital calls/distributions.
- Abbott Select Buyouts and VI: market value as of June 30, 2018, adjusted for capital calls/distributions.
- Fairview Ventures Fund III: market value as of June 30, 2018, adjusted for capital calls/distributions.
- RCP Fund Feeder: market value as of June 30, 2018; RCP Fund Direct: market value as of June 30, 2018, RCP Direct II: market value as of June 30, 2018, adjusted for capital calls/distributions.
- Summit Partners & Summit Growth: market values as of June 30, 2018, adjusted for capital calls/distributions.
- Adams Street 2012 Global Fund: market value as of June 30, 2018, adjusted for capital calls/distributions.
- CBRE Global Investors, Philadelphia International, NT Takeover, Lombardia, Martin and WCM cash is in the BNY Mellon Cash Reserve.
- Warburg Pincus: market value as of June 30, 2018, adjusted for capital calls/distributions.
- FIS Funds Management: market value excludes the Transition Account (\$93,304).