

Total Elected Officials' Retirement System Fund Composite

Market Values

Market Value: \$24.5 Million and 100.0% of Fund

Ending March 31, 2017

| | Asset Class | Market Value | % of Portfolio | Policy % |
|---------------------------------------|--------------------------|---------------------|----------------|---------------|
| Total Fund Composite | | \$24,456,189 | 100.0% | 100.0% |
| Fixed Income Composite | | \$5,525,974 | 22.6% | 25.0% |
| Mellon Aggregate Bond Index Fund | Core Fixed Income | \$3,888,765 | 15.9% | 21.5% |
| Invesco US Senior Loan Fund | Senior Secured Loans | \$1,637,209 | 6.7% | 3.5% |
| U.S. Equity Composite | | \$10,153,749 | 41.5% | 39.0% |
| Mellon Large Cap Stock Index Fund | Large-Cap Core | \$6,459,431 | 26.4% | 24.0% |
| Mellon Mid Cap Stock Index Fund | Mid-Cap Core | \$1,749,123 | 7.2% | 7.5% |
| Mellon Small Cap Stock Index Fund | Small-Cap Core | \$1,945,195 | 8.0% | 7.5% |
| International Equity Composite | | \$5,334,169 | 21.8% | 21.0% |
| Mellon ACWI ex. USA Index Fund | Non-U.S. Large-Cap Core | \$2,442,508 | 10.0% | 10.0% |
| Mondrian | Non-U.S. Small-Cap Value | \$2,891,661 | 11.8% | 11.0% |
| Defensive Equity Composite | | \$1,016,966 | 4.2% | 5.0% |
| Neuberger Berman | Defensive Equity | \$1,016,966 | 4.2% | 5.0% |
| Real Estate Composite | | \$2,302,060 | 9.4% | 10.0% |
| American Realty | Core Real Estate | \$2,302,060 | 9.4% | 10.0% |
| Cash Equivalents Composite | | \$123,271 | 0.5% | 0.0% |
| Cash | Cash & Equivalents | \$123,271 | 0.5% | |