

Total Elected Officials' Retirement System Fund Composite

Market Values

Market Value: \$23.8 Million and 100.0% of Fund

Ending December 31, 2018

	Asset Class	Market Value	% of Portfolio	Policy %
Total Fund Composite		\$23,836,521	100.0%	100.0%
Fixed Income Composite		\$5,683,423	23.8%	25.0%
Mellon Aggregate Bond Index Fund	Core Fixed Income	\$3,995,954	16.8%	21.5%
Invesco US Senior Loan Fund	Senior Secured Loans	\$1,687,469	7.1%	3.5%
U.S. Equity Composite		\$9,096,223	38.2%	39.0%
Mellon Large Cap Stock Index Fund	Large-Cap Core	\$5,807,731	24.4%	24.0%
Mellon Mid Cap Stock Index Fund	Mid-Cap Core	\$1,741,832	7.3%	7.5%
Mellon Small Cap Stock Index Fund	Small-Cap Core	\$1,546,660	6.5%	7.5%
International Equity Composite		\$5,249,176	22.0%	21.0%
Mellon ACWI ex. USA Index Fund	Non-U.S. Large-Cap Core	\$2,230,295	9.4%	10.0%
Mondrian	Non-U.S. Small-Cap Value	\$3,018,881	12.7%	11.0%
Defensive Equity Composite		\$1,031,788	4.3%	5.0%
Neuberger Berman	Defensive Equity	\$1,031,788	4.3%	5.0%
Real Estate Composite		\$2,601,464	10.9%	10.0%
American Realty	Core Real Estate	\$2,601,464	10.9%	10.0%
Cash Equivalents Composite		\$174,447	0.7%	0.0%
Cash	Cash & Equivalents	\$174,447	0.7%	