

OPEN MEETING OF  
ELECTED OFFICIALS' RETIREMENT SYSTEM  
OF THE CITY OF BALTIMORE

607<sup>th</sup> Meeting

February 16, 2017

The 607<sup>th</sup> Meeting of the Board of Trustees of the Employees' Retirement System of the City of Baltimore was held on Thursday, February 16, 2017 beginning at 10:02 a.m. in the 12<sup>th</sup> floor conference room at 7 E. Redwood St., Baltimore, Maryland.

**Attendance:** *Vice-Chair* – Joan M. Pratt. *Board Members* – Rosemary H. Atkinson, Doris Brightful, Dorothy L. Bryant, Gary Gilkey, Henry Raymond and Jerome Sanders. *Consultant* – Nichole Roman-Bhatty and Doug Oest of Marquette Associates, Inc. *Legal* – Ian Berger, General Counsel and Meghan Horn, Senior Counsel *Staff* – Donna S. Bowen, Beverly Mootoo-Balram and Rosemary Kourdglou

Vice-Chair Joan M. Pratt called the meeting to order.

The Board considered, and on motion made by Trustee Brightful, seconded and unanimously carried, the Board approved the minutes of the Open Meeting of November 17, 2016.

The Board noted receipt of the manager monthly performance as of January 31, 2017. Ms. Roman-Bhatty reviewed the report with the Board, explaining that the February numbers would show better results of the Asset Allocation changes. The Board noted receipt of the Pro-Forma vs. Actual Asset Allocation Schedule for EOS as of January 2017.

On motion made by Trustee Doris Brightful, seconded and unanimously carried, the Board ratified the following decisions taken at previous meetings:

- At the December 15, 2016 meeting of the Board of Trustees of the OPEB Trust, the Board moved to note receipt of the EOS Payroll for January 1 and determined the source of it's funding.
- At the January 19, 2017 ERS Board Meeting, the Board accepted the Independent Auditor's Report for EOS from CliftonLarsonAllen, LLP dated January 18, 2017.
- At the January 19, 2017 ERS Board Meeting, the Board accepted the June 30, 2016 Comprehensive Annual Financial Report for EOS.

The Board noted receipt of the Retirements Benefits Listing for the January 1 payroll.

The Board noted receipt of the Statement of Changes in the Plan Net Assets as of January 31, 2017.

There being no further business, the meeting was adjourned.

APPROVED: May 18, 2017

  
Rosemary H. Spencer, Secretary