

**OPEN MEETING OF  
ELECTED OFFICIALS' RETIREMENT SYSTEM  
OF THE CITY OF BALTIMORE**

612<sup>th</sup> Meeting

May 17, 2018

The 612<sup>th</sup> Meeting of the Board of Trustees of the Employees' Retirement System of the City of Baltimore for the Elected Officials' Retirement System was held on Thursday, May 17, 2018 beginning at 11:57 a.m. in the 12<sup>th</sup> floor conference room at 7 E. Redwood St., Baltimore, Maryland.

**Attendance:** *Chair* – Jerome Sanders. *Board Members* – Rosemary H. Atkinson, Doris Y. Brightful, Dorothy L. Bryant, Helen Holton, Deborah F. Moore-Carter, Joan M. Pratt and Henry Raymond. *Consultants* – Nichole Roman-Bhatty of Marquette Associates, Inc.; Judy Chambers, Tad Ferguson and Ethan Samson of Pension Consulting Alliance. *CIO* – Eliot Powell *Legal* – Ian Berger, General Counsel. *Staff* – Beverly Mootoo-Bairam, Donna Bowen and Rosemary Kourdoglou. *Appointed Trustee* – John Beasley.

Chair Sanders called the meeting to order.

The Board considered, and on motion made by Trustee Moore-Carter, seconded and unanimously carried, the Board approved the minutes of the Open Meeting of February 15, 2018.

The Board noted receipt of the annual manager performance as of April 30, 2018. The Board noted receipt of the monthly manager performance as of April 30, 2018. The Board noted receipt of the Pro-Forma vs. Actual Asset Allocation Schedule for EOS as of April 2018.

The Board noted receipt of the May 17, 2018 letter to Ms. Sarah Baulch of BNY Mellon regarding the extension of the Master Custody Agreement through June 30, 2019. General Counsel Ian Berger explained that no Board action was required.

The Board noted receipt of the Popular Annual Financial Report for the EOS, Year Ending June 30, 2017.

The Board noted receipt of the Statement of Changes in the Plan Net Assets as of April 30, 2018.

There being no further business, the meeting was adjourned.



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Jerome L. Sanders, Board Chair