

OPEN MEETING OF  
ELECTED OFFICIALS' RETIREMENT SYSTEM  
OF THE CITY OF BALTIMORE

609<sup>th</sup> Meeting

August 17, 2017

The 609<sup>th</sup> Meeting of the Board of Trustees of the Employees' Retirement System of the City of Baltimore for the Elected Officials' Retirement System was held on Thursday, August 17, 2017 beginning at 9:26 a.m. in the 12<sup>th</sup> floor conference room at 7 E. Redwood St., Baltimore, Maryland.

**Attendance:** *Chair* – Deborah F. Moore-Carter. *Board Members* –Rosemary H. Atkinson, Doris Brightful, Dorothy L. Bryant, Gary Gilkey, Joan M. Pratt, Henry Raymond and Jerome Sanders. *Consultants* – Nichole Roman-Bhatty of Marquette Associates, Inc. and Judy Chambers and Tad Ferguson of Pension Consulting Alliance. *Legal* – Ian Berger, General Counsel *Staff* –Beverly Mootoo-Balram and Rosemary Kourdoglou. *Guest* – Helen Holton.

Chair Deborah F. Moore-Carter called the meeting to order.

The Board considered, and on motion made by Trustee Atkinson, seconded and unanimously carried, the Board approved the minutes of the Open Meeting of May 18, 2017.

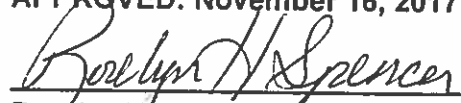
The Board noted receipt of the annual manager performance as of June 30, 2017. Ms. Roman-Bhatty reviewed the report with the Board, presenting on the fiscal year review. The Consultant stated that the EOS returned 14.2% on its investments for the fiscal year, outperforming its policy benchmark of 12.6%. The Board noted receipt of the monthly manager performance as of July 31, 2017. The Board noted receipt of the Pro-Forma vs. Actual Asset Allocation Schedule for EOS as of July 2017.

The Board noted receipt of the July 17, 2017 letter submitted by Todd Buikema of the Government Finance Officers Association notifying the Board that the Elected Officials' Retirement System Comprehensive Annual Financial Report (CAFR) for the fiscal year ending June 30, 2016 qualified for the Certificate of Achievement for Excellence in Financial Reporting. The Secretary explained that the Accounting Section staff would be recognized during the ERS Meeting.

The Board noted receipt of the Statement of Changes in the Plan Net Assets as of July 31, 2017.

There being no further business, the meeting was adjourned.

APPROVED: November 16, 2017

  
Roselyn H. Spencer, Secretary