

**OPEN MEETING OF
ELECTED OFFICIALS' RETIREMENT SYSTEM
OF THE CITY OF BALTIMORE**

613th Meeting

August 28, 2018

The 613th Meeting of the Board of Trustees of the Employees' Retirement System of the City of Baltimore for the Elected Officials' Retirement System was held on Thursday, August 28, 2018 beginning at 12:06 p.m. in the 12th floor conference room at 7 E. Redwood St., Baltimore, Maryland.

Attendance: *Chair* – Jerome L. Sanders. *Board Members* – Rosemary H. Atkinson, John Beasley, Doris Y. Brightful, Dorothy L. Bryant, Deborah F. Moore-Carter and Joan M. Pratt. *Consultants* – Nichole Roman-Bhatty and Greg Leonberger of Marquette Associates. *Legal* – Abe Schwartz. *Staff* –Beverly Mootoo-Balram, Donna Bowen, Rosemary Kourdoglou, David A. Randall and Adetutu Talabi.

Chair Sanders called the meeting to order.

The Board considered, and on motion made by Trustee Atkinson, seconded and unanimously carried, the Board approved the minutes of the Open Meeting of May 17, 2018.

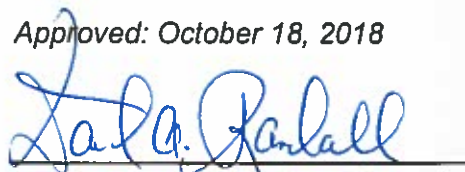
The Board noted receipt of the annual manager performance as of June 30, 2018. The Board noted receipt of the monthly manager performance as of July 31, 2018. The Board noted receipt of the Pro-Forma vs. Actual Asset Allocation Schedule for EOS as of July 2018.

At the June 22, 2018 ERS Board Meeting, the Board approved the Cash Requirements of \$350,000 from Large Cap to meet operational expenses through December 2018 for the EOS. On motion made by Trustee Pratt, seconded and unanimously carried, the Board ratified the decision taken at the June 22, 2018 ERS Board Meeting.

The Board noted receipt of the Statement of Changes in the Plan Net Assets as of July 2018.

There being no further business, the meeting was adjourned.

Approved: October 18, 2018


David A. Randall, Acting Director