

# Total OPEB Trust Fund Composite

## Market Values

Market Value: \$421.0 Million and 100.0% of Fund

**Ending March 31, 2016**

	Asset Class	Market Value	% of Portfolio	Policy %
<b>Total Fund Composite</b>		<b>\$420,987,070</b>	<b>100.0%</b>	<b>100.0%</b>
<b>Total Fund w/o Cash Composite</b>		<b>\$419,416,243</b>	<b>99.6%</b>	<b>100.0%</b>
<b>Fixed Income Composite</b>		<b>\$151,323,472</b>	<b>35.9%</b>	<b>30.0%</b>
CF MCM Aggregate Bond Fund	Core Fixed Income	\$66,046,054	15.7%	12.5%
Baird Advisors	Core Plus Fixed Income	\$66,344,263	15.8%	12.5%
Invesco US Senior Loan Fund	Senior Secured Loans	\$18,933,155	4.5%	5.0%
<b>U.S. Equity Composite</b>		<b>\$128,146,378</b>	<b>30.4%</b>	<b>30.0%</b>
Herndon	Large-Cap Value	\$24,919,482	5.9%	6.0%
MCM Large Cap Stock Index Fund	Large-Cap Core	\$103,226,896	24.5%	10.0%
<b>International Equity Composite</b>		<b>\$86,303,100</b>	<b>20.5%</b>	<b>20.0%</b>
MCM All Country World Index Ex-US Fund	Non-U.S. Large-Cap Core	\$53,367,101	12.7%	13.0%
Mondrian	Non-U.S. Small-Cap Value	\$32,935,999	7.8%	7.0%
<b>Hedge Fund of Funds Composite</b>		<b>\$34,950,493</b>	<b>8.3%</b>	<b>10.0%</b>
Rock Creek Georgetown Fund	Hedged Equity Hedge FoF	\$34,950,493	8.3%	10.0%
<b>Real Estate Composite</b>		<b>\$18,692,801</b>	<b>4.4%</b>	<b>5.0%</b>
Cornerstone Real Estate Advisors	Core Real Estate	\$18,692,801	4.4%	5.0%
<b>Private Equity Composite</b>		<b>--</b>	<b>--</b>	<b>5.0%</b>
<b>Cash Equivalents Composite</b>		<b>\$1,570,828</b>	<b>0.4%</b>	<b>0.0%</b>
Money Market Fund	Cash & Equivalents	\$1,321,349	0.3%	
Standish Mellon	Cash & Equivalents	\$249,479	0.1%	

## Market Values Excluding Cash Composite

	Market Value	% of Portfolio	Policy %	Policy Difference
<b>Total Fund Composite</b>	<b>\$419,416,243</b>	<b>100.0%</b>	<b>100.0%</b>	<b>\$0</b>
<b>Fixed Income Composite</b>	<b>\$151,323,472</b>	<b>36.1%</b>	<b>30.0%</b>	<b>\$25,498,599</b>
<b>U.S. Equity Composite</b>	<b>\$128,146,378</b>	<b>30.6%</b>	<b>30.0%</b>	<b>\$2,321,505</b>
<b>International Equity Composite</b>	<b>\$86,303,100</b>	<b>20.6%</b>	<b>20.0%</b>	<b>\$2,419,851</b>
<b>Hedge Fund of Funds Composite</b>	<b>\$34,950,493</b>	<b>8.3%</b>	<b>10.0%</b>	<b>-\$6,991,132</b>
<b>Real Estate Composite</b>	<b>\$18,692,801</b>	<b>4.5%</b>	<b>5.0%</b>	<b>-\$2,278,011</b>
<b>Private Equity Composite</b>	<b>\$0</b>	<b>0.0%</b>	<b>5.0%</b>	<b>-\$20,970,812</b>