

Total OPEB Trust Fund Composite

Market Values

Market Value: \$441.8 Million and 100.0% of Fund

Ending June 30, 2016

	Asset Class	Market Value	% of Portfolio	Policy %
Total Fund Composite		\$441,754,434	100.0%	100.0%
Total Fund w/o Cash Composite		\$414,815,548	93.9%	100.0%
Fixed Income Composite		\$155,000,182	35.1%	30.0%
CF MCM Aggregate Bond Fund	Core Fixed Income	\$67,536,801	15.3%	
Baird Advisors	Core Plus Fixed Income	\$68,047,985	15.4%	
Invesco US Senior Loan Fund	Senior Secured Loans	\$19,415,396	4.4%	
U.S. Equity Composite		\$120,718,899	27.3%	30.0%
Herndon	Large-Cap Value	\$14,870,186	3.4%	
MCM Large Cap Stock Index Fund	Large-Cap Core	\$105,848,713	24.0%	
International Equity Composite		\$85,204,019	19.3%	20.0%
MCM All Country World Index Ex-US Fund	Non-U.S. Large-Cap Core	\$53,053,057	12.0%	
Mondrian	Non-U.S. Small-Cap Value	\$32,150,962	7.3%	
Hedge Fund of Funds Composite		\$34,913,155	7.9%	10.0%
Rock Creek Georgetown Fund	Hedged Equity Hedge FoF	\$34,913,155	7.9%	
Real Estate Composite		\$18,979,292	4.3%	5.0%
Cornerstone Real Estate Advisors	Core Real Estate	\$18,979,292	4.3%	5.0%
Private Equity Composite		--	--	5.0%
Cash Equivalents Composite		\$26,938,886	6.1%	0.0%
Money Market Fund	Cash & Equivalents	\$814,759	0.2%	
Standish Mellon	Cash & Equivalents	\$26,124,128	5.9%	

Market Values Excluding Cash Composite

	Market Value	% of Portfolio	Policy %	Policy Difference
Total Fund Composite	\$414,815,548	100.0%	100.0%	\$0
Fixed Income Composite	\$155,000,182	37.4%	30.0%	\$30,555,518
U.S. Equity Composite	\$120,718,899	29.1%	30.0%	-\$3,725,765
International Equity Composite	\$85,204,019	20.5%	20.0%	\$2,240,909
Hedge Fund of Funds Composite	\$34,913,155	8.4%	10.0%	-\$6,568,400
Real Estate Composite	\$18,979,292	4.6%	5.0%	-\$1,761,485
Private Equity Composite	\$0	0.0%	5.0%	-\$20,740,777