

Total OPEB Trust Fund Composite

Market Values

Market Value: \$459.5 Million and 100.0% of Fund

Ending September 30, 2016

	Asset Class	Market Value	% of Portfolio	Policy %
Total Fund Composite		\$459,523,839	100.0%	100.0%
Total Fund w/o Cash Composite		\$453,487,400	98.7%	100.0%
Fixed Income Composite		\$156,473,644	34.1%	23.0%
CF MCM Aggregate Bond Fund	Core Fixed Income	\$67,819,302	14.8%	
Baird Advisors	Core Plus Fixed Income	\$68,575,267	14.9%	
Invesco US Senior Loan Fund	Senior Secured Loans	\$20,079,075	4.4%	
U.S. Equity Composite		\$125,338,381	27.3%	30.0%
MCM Large Cap Stock Index Fund	Large-Cap Core	\$125,338,381	27.3%	
International Equity Composite		\$91,265,797	19.9%	20.0%
MCM All Country World Index Ex-US Fund	Non-U.S. Large-Cap Core	\$56,709,412	12.3%	
Mondrian	Non-U.S. Small-Cap Value	\$34,556,385	7.5%	
Hedge Fund of Funds Composite		\$36,467,069	7.9%	10.0%
Rock Creek Georgetown Fund	Hedged Equity Hedge FoF	\$36,467,069	7.9%	
Real Estate Composite		\$43,942,508	9.6%	12.0%
Cornerstone Real Estate Advisors	Core Real Estate	\$43,942,508	9.6%	
Private Equity Composite		--	--	5.0%
Cash Equivalents Composite		\$6,036,439	1.3%	0.0%
Money Market Fund	Cash & Equivalents	\$3,910,628	0.9%	
Standish Mellon	Cash & Equivalents	\$2,125,811	0.5%	

Market Values Excluding Cash Composite

	Market Value	% of Portfolio	Policy %	Policy Difference
Total Fund Composite	\$453,487,400	100.0%	100.0%	\$0
Fixed Income Composite	\$156,473,644	34.5%	30.0%	\$20,427,424
U.S. Equity Composite	\$125,338,381	27.6%	30.0%	-\$10,707,839
International Equity Composite	\$91,265,797	20.1%	20.0%	\$568,317
Hedge Fund of Funds Composite	\$36,467,069	8.0%	10.0%	-\$8,881,671
Real Estate Composite	\$43,942,508	9.7%	5.0%	\$21,268,138
Private Equity Composite	\$0	0.0%	5.0%	-\$22,674,370