

Total OPEB Trust Fund Composite

Market Values

Market Value: \$458.1 Million and 100.0% of Fund

Ending December 31, 2016

	Asset Class	Market Value	% of Portfolio	Policy %
Total Fund Composite		\$458,148,917	100.0%	100.0%
Total Fund w/o Cash Composite		\$453,955,438	99.1%	100.0%
Fixed Income Composite		\$153,063,412	33.4%	30.0%
CF MCM Aggregate Bond Fund	Core Fixed Income	\$65,775,753	14.4%	
Baird Advisors	Core Plus Fixed Income	\$66,712,019	14.6%	
Invesco US Senior Loan Fund	Senior Secured Loans	\$20,575,641	4.5%	
U.S. Equity Composite		\$130,873,638	28.6%	28.0%
MCM Large Cap Stock Index Fund	Large-Cap Core	\$88,030,430	19.2%	
Edgar Lomax	Large-Cap Value	\$42,843,208	9.4%	
International Equity Composite		\$88,315,539	19.3%	22.0%
MCM All Country World Index Ex-US Fund	Non-U.S. Large-Cap Core	\$55,986,584	12.2%	
Mondrian	Non-U.S. Small-Cap Value	\$32,328,955	7.1%	
Hedge Fund of Funds Composite		\$36,851,367	8.0%	8.0%
Rock Creek Georgetown Fund	Hedged Equity Hedge FoF	\$36,851,367	8.0%	
Real Estate Composite		\$44,851,481	9.8%	12.0%
Cornerstone Real Estate Advisors	Core Real Estate	\$44,851,481	9.8%	
Cash Equivalents Composite		\$4,193,480	0.9%	0.0%
Money Market Fund	Cash & Equivalents	\$2,065,212	0.5%	
Standish Mellon	Cash & Equivalents	\$2,128,268	0.5%	

Market Values Excluding Cash Composite

	Market Value	% of Portfolio	Policy %	Policy Difference
Total Fund w/o Cash Composite	\$453,955,438	100.0%	100.0%	\$0
Fixed Income Composite	\$153,063,412	33.7%	30.0%	\$16,876,781
U.S. Equity Composite	\$130,873,638	28.8%	28.0%	\$3,766,115
International Equity Composite	\$88,315,539	19.5%	22.0%	-\$11,554,658
Hedge Fund of Funds Composite	\$36,851,367	8.1%	8.0%	\$534,932
Real Estate Composite	\$44,851,481	9.9%	12.0%	-\$9,623,171