

SCHEDULE OF ADOPTIONS AND AMENDMENTS

BOARD TERMS AND ELECTIONS

Policies and Procedures for Electing Chair and Vice-Chair of the Board of Trustees	<ul style="list-style-type: none"> • Adopted 1-18-1990. • Amended 1-16-1992, 7-19-2001, 2-26-2004, 11-20-2014.
Investment Committee Chair and Vice-Chair	<ul style="list-style-type: none"> • Adopted 10-20-1994. • Amended 1-22-2004, 2-26-2004, 4-17-2008, 11-20-2014.
Procedures for the Election of a Trustee	<ul style="list-style-type: none"> • Adopted 2-16-1990. • Last Amended 3-19-2015.
Education/Training Policy	<ul style="list-style-type: none"> • Adopted 3-21-2002. • Amended 5-20-2004, 3-17-2005, 7-20-2006, 11-20-2014.

BOARD MEETING POLICIES, PROCEDURES AND RESOLUTIONS

Conduct of Meetings Policy	<ul style="list-style-type: none"> • Adopted 11-20-2014.
Open and Closed Meeting Policy	<ul style="list-style-type: none"> • Adopted 10-18-2001. • Amended 2-19-2015.
Policy for Revisiting a Completed Vote	<ul style="list-style-type: none"> • Adopted 7-17-2008. • Amended 3-19-2015
Investment Committee - Scope of Duties	<ul style="list-style-type: none"> • Adopted 3-21-1996. • Amended 1-22-2004, 4-17-2008, 11-20-2014.
Procedure for Hiring Investment Managers	<ul style="list-style-type: none"> • Adopted 3-21-1996. • Amended 3-19-2001, 11-17-2005, 4-17-2008.
Hearing Examiner Recommendation Policy	<ul style="list-style-type: none"> • Adopted 10-20-2005. • Amended 4-16-2015.
Procedure for Hiring Consultants, Actuary Auditing Firms, and Other Service Providers	<ul style="list-style-type: none"> • Adopted 4-16-2015.
Resolution regarding Trustee Solicitation	<ul style="list-style-type: none"> • Adopted 7-27-1998. • Amended 2-19-2015.
Resolution Regarding Trustee Conflicts of Interest	<ul style="list-style-type: none"> • Adopted 11-15-2001. • Amended 2-19-2015.

RETIREMENT BENEFITS

Policy Governing the Receipt of Pension Benefits from the Retirement Systems by Surviving Spouses of Deceased Retirees	<ul style="list-style-type: none">• Adopted 1-16-1997.• Last Amended 7-8-2005, 3-19-2015.
Policy Governing the Receipt of Pension Benefits from the Retirement Systems by Surviving Children Over 18	<ul style="list-style-type: none">• Adopted 12-16-1999.• Last Amended 7-26-2007, 3-19-2015.
Employees' Retirement System of the City of Baltimore Domestic Relations Order Guidelines, Instructions and Model	<ul style="list-style-type: none">• Adopted 8-17-1995.• Amended 2009, 3-19-2015.
Elected Officials' Retirement System of the City of Baltimore Domestic Relations Order Guidelines, Instructions and Model	<ul style="list-style-type: none">• Adopted 8-17-1995.• Amended 3-19-2015.
Policies and Procedures Governing the Overpayment or Underpayment of Retirement Benefits	<ul style="list-style-type: none">• Adopted 4-15-2010.• Amended 9-15-2011, 3-19-2015.
Direct Deposit Policy	<ul style="list-style-type: none">• Adopted 8-17-2006.• Amended 4-16-2015.

ERS AND EOS INVESTMENT POLICIES AND GUIDELINES

Statement of Investment Objectives and Policies for the Elected Officials' Retirement System	<ul style="list-style-type: none"> • Adopted 1-12-89. • Last Amended 5-21-09.
Statement of Investment Objectives and Policies for the Employees' Retirement System	<ul style="list-style-type: none"> • Adopted 1-12-89. • Last Amended 11-17-11.
Alternative Investment Policy	<ul style="list-style-type: none"> • Adopted 11-18-93. • Last Amended 6-18-09.
Investment Objectives and Guidelines: Domestic Equities	<ul style="list-style-type: none"> • Adopted 1-12-89. • Last Amended 5-20-10.
Investment Objectives and Guidelines: Fixed Income	<ul style="list-style-type: none"> • Adopted 1-12-89. • Last Amended 5-21-09.
Hedge Funds Investment Policy Statement	<ul style="list-style-type: none"> • Adopted 1-22-04.
Commingled Account Investment Policy	<ul style="list-style-type: none"> • Adopted 11-17-11.
Infrastructure Investment Policy Statement	<ul style="list-style-type: none"> • Adopted 9-17-09.
Investment Objectives and Guidelines: Global & International Equities	<ul style="list-style-type: none"> • Adopted 2-23-93. • Last Amended 9-19-13.
Policy on Voting of Proxies	<ul style="list-style-type: none"> • Adopted 1-12-89.
Investment Objectives and Guidelines: Real Estate	<ul style="list-style-type: none"> • Adopted 8-16-01. • Amended 3-21-02, 8-15-02, 12-15-05, 2-21-08.
Securities Lending Guidelines	<ul style="list-style-type: none"> • Adopted 1-31-94. • Amended 6-24-99, 5-18-00.
Investment Objectives and Guidelines: Short-term Investment	<ul style="list-style-type: none"> • Adopted 10-4-00. • Amended 4-18-02, 12-15-05, 8-17-06.
Investment Objectives and Guidelines: Tactical Asset Allocation	<ul style="list-style-type: none"> • Adopted 8-18-89. • Last Amended 12-15-05.
Sudan Divestment Policy	<ul style="list-style-type: none"> • Adopted 4-17-08.

OPEB TRUST INVESTMENT POLICIES AND GUIDELINES

Statement of Investment Objectives and Policies for the Retiree Benefits (OPEB) Trust	<ul style="list-style-type: none">• Adopted 12-20-2007.• Amended 5-20-2010.
OPEB Trust Investment Objectives and Guidelines: Domestic Equities	
OPEB Trust Investment Objectives and Guidelines: International Equities	
City of Baltimore OPEB Trust Investment Objectives and Guidelines: Fixed Income	
OPEB Trust Hedge Funds Investment Policy Statement	