

Total Employees' Retirement System Fund Composite

Market Values

Ending September 30, 2019

	Asset Class	Market Value	% of Portfolio	Policy %
Total Fund Composite		\$1,826,574,614	100.0%	100.0%
Total Fixed Income Composite		\$393,366,695	21.5%	22.0%
Mellon EB Aggregate Bond Index Fund	Core Fixed Income	\$101,038,927	5.5%	6.0%
Semper	MBS Fixed Income	\$73,221,472	4.0%	4.0%
PIMCO	Core Plus Fixed Income	\$67,140,709	3.7%	4.0%
Pacific Asset Management	Senior Secured Loans	\$71,296,752	3.9%	4.0%
Payden & Rygel	EM Fixed Income	\$80,668,834	4.4%	4.0%
Total Domestic Equity Composite		\$547,799,983	30.0%	27.0%
Mellon EB Large Cap SIF	Large-Cap Core	\$230,749,026	12.6%	10.0%
Edgar Lomax	Large-Cap Value	\$113,272,290	6.2%	6.0%
RhumbLine Advisers	Mid-Cap Growth	\$56,916,047	3.1%	3.0%
DF Dent	Mid-Cap Growth	\$60,649,027	3.3%	3.0%
Rothschild	Small-Cap Value	\$86,213,594	4.7%	5.0%
Total International Equity Composite		\$266,341,227	14.6%	14.0%
Harding Loevner LP	Non-U.S. Large-Cap Growth	\$78,046,598	4.3%	3.5%
Mellon ACWI ex. USA Index	Non-U.S. Large-Cap Core	\$14,127,424	0.8%	1.0%
Ariel Investments	Non-U.S. All-Cap Core	\$38,717,500	2.1%	2.5%
Mondrian	Non-U.S. Small-Cap Value	\$115,152,934	6.3%	5.0%
Lazard Emerging SC	EM Small-Cap	\$20,296,771	1.1%	2.0%
FIS Funds Management		\$114,074,211	6.2%	6.0%
Osmosis	Non-U.S. Large-Cap Core	\$11,925,019	0.7%	
Metis Global Partners	Non-U.S. Large-Cap Core	\$5,290,374	0.3%	
Ativo Capital Management	Non-U.S. Large-Cap Core	\$22,213,506	1.2%	
Redwood Investments	Non-U.S. Large-Cap Core	\$6,268,388	0.3%	
Decatur EAFE	Non-U.S. Large-Cap Core	\$11,450,205	0.6%	
Denali EAFE	Non-U.S. Large-Cap Core	\$12,856,721	0.7%	
Aubrey	Emerging Markets	\$9,975,868	0.5%	
North of South Capital	Emerging Markets	\$14,302,949	0.8%	
FIS Group	Global Core Equity	\$19,693,662	1.1%	
Defensive Equity Composite		\$79,149,660	4.3%	3.0%
Neuberger Berman	Defensive Equity	\$79,149,660	4.3%	3.0%
Risk Premia Composite		\$46,437,370	2.5%	2.0%
Lombard Odier	Other Alternative	\$46,437,370	2.5%	2.0%
Total Real Estate Composite		\$221,747,588	12.1%	13.0%
American Realty	Core Real Estate	\$110,143,290	6.0%	5.0%
Barings	Core Real Estate	\$97,542,229	5.3%	5.0%
Basis Investment Group	Real Estate Debt	\$9,443,636	0.5%	1.0%
Thor Equities	Value-Added Real Estate	\$1,561,267	0.1%	1.0%
Ares Management VEF VI, L.P.	Value-Added Real Estate	\$3,057,166	0.2%	1.0%

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Private Equity Composite		\$122,388,487	6.7%	13.0%
Abbott PE Fund III	U.S. Private Equity FoF	\$505,215	0.0%	
Abbott PE Fund V	U.S. Private Equity FoF	\$5,164,517	0.3%	
Abbott PE Fund VI	U.S. Private Equity FoF	\$25,527,327	1.4%	
Abbott Select Buyouts Partners III	LBO Private Equity FoF	\$10,945,498	0.6%	
Adams Street Partnership Fund - 2012 LP	Global Divers. Private Equity FoF	\$18,832,280	1.0%	
Chicago Pacific Founders	LBO Private Equity	\$300,000	0.0%	
Fairview Venture III	U.S. Private Equity FoF	\$4,059,104	0.2%	
I Squared Global Infrastructure II	Global Infrastructure	\$5,322,423	0.3%	
Landmark Partners XVI	Secondary Private Equity FoF	\$822,176	0.0%	
Oaktree Special Situations Fund II	Distressed Private Equity	\$440,000	0.0%	
RCP Fund Direct Feeder	LBO Private Equity	\$803,730	0.0%	
RCP Fund Direct II Feeder	LBO Private Equity	\$3,656,570	0.2%	
RCP Fund VII Feeder	LBO Private Equity FoF	\$14,328,110	0.8%	
Reverence Capital Partners Opportunities Fund II	LBO Private Equity	\$7,201,077	0.4%	
RLJ Equity Partners II	LBO Private Equity	\$5,429,419	0.3%	
Siris Partners IV	LBO Private Equity	\$6,068,540	0.3%	
Summit Partners Credit Fund, LP	Mezz. Private Equity	\$1,100,648	0.1%	
Summit Partners Growth Equity IX	Venture Private Equity	\$4,347,038	0.2%	
Warburg Pincus XII, LP	U.S. Private Equity FoF	\$4,987,447	0.3%	
Vivo Capital Fund IX, LP	LBO Private Equity	\$2,547,367	0.1%	
Cash Equivalents Composite		\$35,269,393	1.9%	0.0%
BNY Mellon Cash Reserve	Cash & Equivalents	\$35,269,393	1.9%	

*Please note the following:

- Thor Equities: market value as of June 30, 2019, adjusted for capital calls/distributions.
- Abbott Capital Fund III and V: market values as of June 30, 2019, adjusted for capital calls/distributions.
- Abbott Select Buyouts and VI: market value as of June 30, 2019, adjusted for capital calls/distributions.
- Fairview Ventures Fund III: market value as of June 30, 2019, adjusted for capital calls/distributions.
- RCP Fund VII Feeder: market value as of June 30, 2019; RCP Fund Direct: market value as of June 30, 2019, RCP Direct II: market value as of June 30, 2019, adjusted for capital calls/distributions.
- Summit Partners & Summit Growth: market values as of June 30, 2019, adjusted for capital calls/distributions.
- Adams Street 2012 Global Fund: market value as of June 30, 2019, adjusted for capital calls/distributions.
- Warburg Pincus: market value as of June 30, 2019, adjusted for capital calls/distributions.
- I Squared: market value as of June 30, 2019, adjusted for capital calls/distributions.
- Landmark: market value as of June 30, 2019, adjusted for capital calls/distributions.
- Reverence: market value as of June 30, 2019, adjusted for capital calls/distributions.
- RLJ: market value as of June 30, 2019, adjusted for capital calls/distributions.
- Siris: market value as of June 30, 2019, adjusted for capital calls/distributions.
- Basis Investment Group: market value as of June 30, 2019, adjusted for capital calls/distributions.
- Chicago Pacific Founders: market value funded amount, adjusted for capital calls/distributions.
- Oaktree Special Situations: market value funded amount, adjusted for capital calls/distributions.
- Vivo Capital Fund IX: market value funded amount, adjusted for capital calls/distributions.
- FIS Funds Management: market value excludes the Transition Account (\$98,639)