

AGENDA
MONTHLY MEETING OF THE BOARD OF TRUSTEES
Thursday, January 16, 2020

Meeting time: 9:00 a.m.
Meeting location: 7 E. Redwood Street, 12th floor

01. Meeting called to order.

02. Minutes

The Board is requested to consider for approval the Minutes of the Open and Closed ERS Meetings of December 19, 2019.

Employees' Retirement System

03. Marquette Associates, Inc.

The Consultant will review:

- 3.1 ERS manager performance as of December 31, 2019;
- 3.2 the current Watch List Status (FIS Group – performance – 11/21/19);
- 3.3 EOS manager performance as of December 31, 2019; and
- 3.4 the OPEB Trust manager performance as of December 31, 2019.

04. Cash Flow Projections for ERS, EOS and the OPEB Trust

- 4.1 The Board is requested to note receipt of and accept the ERS Cash Flow Projection Schedule.
- 4.2 The Accounting Manager and Consultant will discuss with the Board.
- 4.3 The Board is requested to note receipt of and accept the EOS Cash Flow Projection Schedule.
- 4.4 The Accounting Manager and Consultant will discuss with the Board.
- 4.5 The Board is requested to note receipt of and accept the OPEB Trust Cash Flow Projection Schedule.
- 4.6 The Accounting Manager and Consultant will discuss with the Board.

05. Meketa Investment Group

The Consultant will review:

- 5.1 the ERS Alternatives portfolio as of June 30, 2019;
- 5.2 the OPEB Trust Alternatives portfolio as of June 30, 2019 and
- 5.3 the Hedge Fund portfolio as of December 31, 2019.

06. Investment Analysis of the ERS, EOS and the OPEB Trust

The Board is requested to note receipt of;

- 6.1 the Summary of Compliance as of November 30, 2019;
- 6.2 the Asset Allocation and Pro-Forma as of December 31, 2019;
- 6.3 the Chart of Statement of Net Assets as of December 31, 2019; and
- 6.4 the Statement of Changes in Plan Net Assets as of December 31, 2019.

07. Benefit Approvals and Decisions of the Hearing Examiners

- The Board is requested to note receipt of and accept the Retirement Benefits Listing for the February 1 payroll according to the attached schedules, and to
- Note the Decisions and Findings of Fact rendered by the Panel of Hearing Examiners.

08. Trustee Retiree Election Results

- The Executive Director will review the election results with the Board.

09. Project Status Report

The Executive Director will update the Board on various projects.

- Manager contracts
- Administrative expenses – December 2019
- Staffing
- Scanning Project
- PTG Project & Hybrid Membership Cleanup
- Construction Update

10. ROUTINE ITEMS (To be acted upon collectively)

The Board is requested to collectively note receipt of the following items:

- Trustee Educational Conferences & Program information.

11. Ethics Presentation 12:00 – 2:00

- Avery Aisenstark, Executive Director of the Ethics Board, will present the Ethics Training to the Board of Trustees.

12. Other Business.

13. Adjournment.