

Total Employees' Retirement System Fund Composite

Market Values

Ending June 30, 2020

	Asset Class	Market Value	% of Portfolio	Policy %
Total Fund Composite		\$1,710,125,405	100.0%	100.0%
Total Fixed Income Composite		\$359,925,719	21.0%	22.0%
Mellon EB Aggregate Bond Index Fund	Core Fixed Income	\$78,872,806	4.6%	6.0%
Semper	MBS Fixed Income	\$66,055,941	3.9%	4.0%
PIMCO	Core Plus Fixed Income	\$64,394,140	3.8%	4.0%
Pacific Asset Management	Senior Secured Loans	\$69,958,690	4.1%	4.0%
Payden & Rygel	EM Fixed Income	\$80,644,142	4.7%	4.0%
Total Domestic Equity Composite		\$471,392,737	27.6%	27.0%
Edgar Lomax	Large-Cap Value	\$81,235,347	4.8%	5.0%
Mellon EB Large Cap SIF	Large-Cap Core	\$102,928,909	6.0%	5.0%
RhumbLine Advisers	Mid-Cap Growth	\$64,147,550	3.8%	3.0%
DF Dent	Mid-Cap Growth	\$69,641,181	4.1%	3.0%
Rothschild	Small-Cap Value	\$67,728,968	4.0%	6.0%
Analytic Investors	Low-Volatility U.S. Equity	\$85,710,783	5.0%	5.0%
Total International Equity Composite		\$261,052,658	15.3%	14.0%
Mellon ACWI ex. USA Index	Non-U.S. Large-Cap Core	\$13,734,879	0.8%	0.0%
Ariel Investments	Non-U.S. All-Cap Core	\$38,991,606	2.3%	2.0%
Harding Loevner LP	Non-U.S. Large-Cap Growth	\$56,565,616	3.3%	2.0%
Mondrian	Non-U.S. Small-Cap Value	\$86,295,605	5.0%	5.0%
Lazard Emerging SC	EM Small-Cap	\$19,748,457	1.2%	2.0%
SSGA Emerging SC	EM Small-Cap	\$45,716,495	2.7%	3.0%
Xponance		\$110,324,938	6.5%	6.0%
Aubrey	Emerging Markets	\$13,632,017	0.8%	
North of South Capital	Emerging Markets	\$16,594,616	1.0%	
Arga ACWI ex US	Global Core Equity	\$11,619,754	0.7%	
Applied Research EAFE		\$9,735,105	0.6%	
Foresight EAFE	Non-U.S. Large-Cap Core	\$15,016,864	0.9%	
Martin EAFE	Non-U.S. Large-Cap Core	\$9,579,909	0.6%	
Xponance MSCI World ex US	Global Core Equity	\$31,717,121	1.9%	
Defensive Equity Composite		\$80,158,512	4.7%	3.0%
Neuberger Berman	Defensive Equity	\$80,158,512	4.7%	3.0%
Risk Premia Composite		\$44,502,479	2.6%	2.0%
Lombard Odier	Risk Premia	\$44,502,479	2.6%	2.0%
Total Real Estate Composite		\$224,563,510	13.1%	13.0%
American Realty	Core Real Estate	\$111,367,477	6.5%	5.0%
Barings	Core Real Estate	\$100,067,635	5.9%	5.0%
Basis Investment Group	Real Estate Debt	\$11,842,840	0.7%	2.0%
Thor Equities	Value-Added Real Estate	\$1,285,558	0.1%	1.0%

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Private Equity Composite		\$142,570,267	8.3%	13.0%
Abbott PE Fund V	U.S. Private Equity FoF	\$4,212,281	0.2%	
Abbott PE Fund VI	U.S. Private Equity FoF	\$20,561,881	1.2%	
Abbott Select Buyouts Partners III	LBO Private Equity FoF	\$11,144,064	0.7%	
Adams Street Partnership Fund - 2012 LP	Global Divers. Private Equity FoF	\$16,241,065	0.9%	
BlackRock Global Energy & Power Infrastructure Fund III		\$6,420,426	0.4%	
Chicago Pacific Founders	LBO Private Equity	\$4,081,654	0.2%	
Fairview Venture III	U.S. Private Equity FoF	\$3,244,282	0.2%	
I Squared Global Infrastructure II	Global Infrastructure	\$9,894,098	0.6%	
Landmark Partners XVI	Secondary Private Equity FoF	\$3,594,729	0.2%	
Oaktree Special Situations Fund II	Distressed Private Equity	\$1,779,228	0.1%	
RCP Fund Direct Feeder	LBO Private Equity	\$533,211	0.0%	
RCP Fund Direct II Feeder	LBO Private Equity	\$2,905,137	0.2%	
RCP Fund VII Feeder	LBO Private Equity FoF	\$8,948,085	0.5%	
Reverence Capital Partners Opportunities Fund II	LBO Private Equity	\$8,211,867	0.5%	
RLJ Equity Partners II	LBO Private Equity	\$9,399,707	0.5%	
Siris Partners IV	LBO Private Equity	\$9,056,191	0.5%	
Summit Partners Credit Fund, LP	Mezz. Private Equity	\$258,641	0.0%	
Summit Partners Growth Equity IX	Venture Private Equity	\$5,724,727	0.3%	
Tailwater Energy Fund IV		\$3,438,891	0.2%	
Vivo Capital Fund IX, LP	LBO Private Equity	\$7,665,651	0.4%	
Warburg Pincus XII, LP	U.S. Private Equity FoF	\$5,254,451	0.3%	
Cash Equivalents Composite		\$15,634,585	0.9%	0.0%
BNY Mellon Cash Reserve	Cash & Equivalents	\$15,634,585	0.9%	

*Please note the following:

- Thor Equities: market value as of March 31, 2020, adjusted for capital calls/distributions.
- Abbott Capital Fund V and VI: market values as of March 31, 2020, adjusted for capital calls/distributions.
- Abbott Select Buyouts III: market value as of March 31, 2020, adjusted for capital calls/distributions.
- Fairview Ventures Fund III: market value as of March 31, 2020, adjusted for capital calls/distributions.
- RCP Fund VII Feeder: market value as of March 31, 2020; RCP Fund Direct: market value as of March 31, 2020, RCP Direct II: market value as of March 31, 2020, adjusted for capital calls/distributions.
- Summit Partners & Summit Growth: market values as of March 31, 2020, adjusted for capital calls/distributions.
- Adams Street 2012 Global Fund: market value as of December 31, 2019, adjusted for capital calls/distributions.
- Warburg Pincus: market value as of March 31, 2020, adjusted for capital calls/distributions.
- I Squared: market value as of March 31, 2020, adjusted for capital calls/distributions.
- Landmark: market value as of December 31, 2019, adjusted for capital calls/distributions.
- Reverence: market value as of March 31, 2020, adjusted for capital calls/distributions.
- RLJ: market value as of March 31, 2020, adjusted for capital calls/distributions.
- Siris: market value as of March 31, 2020, adjusted for capital calls/distributions.
- Basis Investment Group: market value as of March 31, 2020, adjusted for capital calls/distributions.
- Chicago Pacific Founders: market value as of March 31, 2020, adjusted for capital calls/distributions.
- Oaktree Special Situations: market value as of March 31, 2020, adjusted for capital calls/distributions.
- Tailwater Energy Fund: market value is funding amount.
- BlackRock Global Energy & Power Fund: market value is funding amount.
- Vivo Capital Fund IX: market value as of March 31, 2020, adjusted for capital calls/distributions.
- Xponance: market value excludes the Transition Account (\$2,429,551).