

# Total Employees' Retirement System Fund Composite

## Market Values

Ending September 30, 2020

	Asset Class	Market Value	% of Portfolio	Policy %
<b>Total Fund Composite</b>		<b>\$1,840,399,450</b>	<b>100.0%</b>	<b>100.0%</b>
<b>Total Fixed Income Composite</b>		<b>\$360,714,126</b>	<b>19.6%</b>	<b>22.0%</b>
Mellon EB Aggregate Bond Index Fund	Core Fixed Income	\$74,401,246	4.0%	6.0%
Semper	MBS Fixed Income	\$67,725,609	3.7%	4.0%
Pugh Capital	Core Fixed Income	\$63,708,812	3.5%	4.0%
Pacific Asset Management	Senior Secured Loans	\$72,123,960	3.9%	4.0%
Payden & Rygel	EM Fixed Income	\$82,754,498	4.5%	4.0%
<b>Total Domestic Equity Composite</b>		<b>\$406,755,264</b>	<b>22.1%</b>	<b>22.0%</b>
Edgar Lomax	Large-Cap Value	\$81,496,807	4.4%	5.0%
Mellon EB Large Cap SIF	Large-Cap Core	\$112,660,342	6.1%	5.0%
RhumbLine Advisers	Mid-Cap Growth	\$70,180,042	3.8%	3.0%
DF Dent	Mid-Cap Growth	\$73,116,458	4.0%	3.0%
Rothschild	Small-Cap Value	\$69,301,615	3.8%	6.0%
<b>Total International Equity Composite</b>		<b>\$281,303,329</b>	<b>15.3%</b>	<b>14.0%</b>
Mellon ACWI ex. USA Index	Non-U.S. Large-Cap Core	\$14,601,680	0.8%	0.0%
Ariel Investments	Non-U.S. All-Cap Core	\$39,789,572	2.2%	2.0%
Harding Loevner LP	Non-U.S. Large-Cap Growth	\$61,542,447	3.3%	2.0%
Mondrian	Non-U.S. Small-Cap Value	\$94,031,248	5.1%	5.0%
Lazard Emerging SC	EM Small-Cap	\$20,185,132	1.1%	2.0%
SSGA Emerging SC	EM Small-Cap	\$51,153,251	2.8%	3.0%
<b>Xponance</b>		<b>\$118,764,717</b>	<b>6.5%</b>	<b>6.0%</b>
Aubrey	Emerging Markets	\$16,219,683	0.9%	
North of South Capital	Emerging Markets	\$17,705,568	1.0%	
Arga ACWI ex US	Global Core Equity	\$12,354,247	0.7%	
Applied Research EAFE		\$11,040,929	0.6%	
Foresight EAFE	Non-U.S. Large-Cap Core	\$16,486,599	0.9%	
Martin EAFE	Non-U.S. Large-Cap Core	\$10,434,292	0.6%	
Xponance MSCI World ex US	Global Core Equity	\$34,258,020	1.9%	
<b>Low Volatility Composite</b>		<b>\$123,771,803</b>	<b>6.7%</b>	<b>5.0%</b>
Analytic Investors	Low-Volatility U.S. Equity	\$123,771,803	6.7%	5.0%
<b>Defensive Equity Composite</b>		<b>\$84,532,955</b>	<b>4.6%</b>	<b>3.0%</b>
Neuberger Berman	Defensive Equity	\$84,532,955	4.6%	3.0%
<b>Risk Premia Composite</b>		<b>\$43,602,530</b>	<b>2.4%</b>	<b>2.0%</b>
Lombard Odier	Risk Premia	\$43,602,530	2.4%	2.0%
<b>Total Real Estate Composite</b>		<b>\$223,090,813</b>	<b>12.1%</b>	<b>13.0%</b>
American Realty	Core Real Estate	\$110,978,039	6.0%	5.0%
Barings	Core Real Estate	\$98,605,043	5.4%	5.0%
Basis Investment Group	Real Estate Debt	\$12,763,668	0.7%	2.0%
Thor Equities	Value-Added Real Estate	\$744,064	0.0%	1.0%

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<b>Private Equity Composite</b>		<b>\$156,890,164</b>	<b>8.5%</b>	<b>13.0%</b>
Abbott PE Fund V	U.S. Private Equity FoF	\$4,687,648	0.3%	
Abbott PE Fund VI	U.S. Private Equity FoF	\$22,376,410	1.2%	
Abbott Select Buyouts Partners III	LBO Private Equity FoF	\$11,706,518	0.6%	
Adams Street Partnership Fund - 2012 LP	Global Divers. Private Equity FoF	\$17,159,294	0.9%	
BlackRock Global Energy & Power Infrastructure Fund III		\$6,293,660	0.3%	
Chicago Pacific Founders	LBO Private Equity	\$7,176,959	0.4%	
Fairview Venture III	U.S. Private Equity FoF	\$3,664,492	0.2%	
I Squared Global Infrastructure II	Global Infrastructure	\$9,973,035	0.5%	
Landmark Partners XVI	Secondary Private Equity FoF	\$3,951,110	0.2%	
Oaktree Special Situations Fund II	Distressed Private Equity	\$4,014,725	0.2%	
RCP Fund Direct Feeder	LBO Private Equity	\$504,168	0.0%	
RCP Fund Direct II Feeder	LBO Private Equity	\$3,306,555	0.2%	
RCP Fund VII Feeder	LBO Private Equity FoF	\$8,779,140	0.5%	
Reverence Capital Partners Opportunities Fund II	LBO Private Equity	\$9,165,697	0.5%	
RLJ Equity Partners II	LBO Private Equity	\$8,621,617	0.5%	
Siris Partners IV	LBO Private Equity	\$9,515,714	0.5%	
Summit Partners Credit Fund, LP	Mezz. Private Equity	\$262,200	0.0%	
Summit Partners Growth Equity IX	Venture Private Equity	\$6,075,291	0.3%	
Tailwater Energy Fund IV		\$3,642,666	0.2%	
Vivo Capital Fund IX, LP	LBO Private Equity	\$10,554,550	0.6%	
Warburg Pincus XII, LP	U.S. Private Equity FoF	\$5,458,715	0.3%	
<b>Cash Equivalents Composite</b>		<b>\$40,973,749</b>	<b>2.2%</b>	<b>0.0%</b>
BNY Mellon Cash Reserve	Cash & Equivalents	\$40,973,749	2.2%	

\*Please note the following:

- Thor Equities: market value as of June 30, 2020, adjusted for capital calls/distributions.
- Abbott Capital Fund V and VI: market values as of June 30, 2020, adjusted for capital calls/distributions.
- Abbott Select Buyouts III: market value as of June 30, 2020, adjusted for capital calls/distributions
- Fairview Ventures Fund III: market value as of June 30, 2020, adjusted for capital calls/distributions.
- RCP Fund VII Feeder: market value as of June 30, 2020; RCP Fund Direct: market value as of June 30, 2020, RCP Direct II: market value as of June 30, 2020, adjusted for capital calls/distributions.
- Summit Partners & Summit Growth: market values as of June 30, 2020, adjusted for capital calls/distributions.
- Adams Street 2012 Global Fund: market value as of March 31, 2020, adjusted for capital calls/distributions.
- Warburg Pincus: market value as of June 30, 2020, adjusted for capital calls/distributions.
- I Squared: market value as of June 30, 2020, adjusted for capital calls/distributions.
- Landmark: market value as of June 30, 2020, adjusted for capital calls/distributions.
- Reverence: market value as of June 30, 2020, adjusted for capital calls/distributions.
- RLJ: market value as of June 30, 2020, adjusted for capital calls/distributions.
- Sirius: market value as of June 30, 2020, adjusted for capital calls/distributions.
- Basis Investment Group: market value as of June 30, 2020, adjusted for capital calls/distributions.
- Chicago Pacific Founders: market value as of June 30, 2020, adjusted for capital calls/distributions.
- Oaktree Special Situations: market value as of June 30, 2020, adjusted for capital calls/distributions.
- Tailwater Energy Fund: market values as of June 30, 2020, adjusted for capital calls/distributions.
- BlackRock Global Energy & Power Fund: market value as of June 30, 2020, adjusted for capital calls/distributions.
- Vivo Capital Fund IX: market value as of June 30, 2020, adjusted for capital calls/distributions.
- Xponance: market value excludes the Transition Account (\$265,378).