

Total Employees' Retirement System Fund Composite

Market Values

Ending March 31, 2021

	Asset Class	Market Value	% of Portfolio	Policy %
Total Fund Composite		\$2,030,216,086	100.0%	100.0%
Total Fixed Income Composite		\$363,771,329	17.9%	22.0%
Mellon EB Aggregate Bond Index Fund	Core Fixed Income	\$72,351,358	3.6%	6.0%
Semper	MBS Fixed Income	\$68,791,432	3.4%	4.0%
Pugh Capital	Core Fixed Income	\$62,213,591	3.1%	4.0%
Pacific Asset Management	Senior Secured Loans	\$75,356,420	3.7%	4.0%
Payden & Rygel	EM Fixed Income	\$85,058,528	4.2%	4.0%
Total Domestic Equity Composite		\$494,794,633	24.4%	25.0%
Edgar Lomax	Large-Cap Value	\$105,579,406	5.2%	5.0%
Mellon EB Large Cap SIF	Large-Cap Core	\$141,105,378	7.0%	8.0%
RhumbLine Advisers	Mid-Cap Growth	\$66,650,552	3.3%	3.0%
DF Dent	Mid-Cap Growth	\$73,520,843	3.6%	3.0%
Rothschild	Small-Cap Value	\$107,938,453	5.3%	6.0%
Total International Equity Composite		\$287,802,635	14.2%	11.0%
Mellon ACWI ex. USA Index	Non-U.S. Large-Cap Core	\$11,168,375	0.6%	0.0%
Ariel Investments	Non-U.S. All-Cap Core	\$44,887,175	2.2%	1.5%
Harding Loevner LP	Non-U.S. Large-Cap Growth	\$62,574,150	3.1%	1.5%
Mondrian	Non-U.S. Small-Cap Value	\$100,443,937	4.9%	5.0%
SSGA Emerging SC	EM Small-Cap	\$66,115,258	3.3%	3.0%
zzzLazard Emerging SC	EM Small-Cap	\$2,613,740	0.1%	0.0%
Xponance		\$101,091,804	5.0%	4.0%
Aubrey	Emerging Markets	\$13,554,152	0.7%	
North of South Capital	Emerging Markets	\$15,157,189	0.7%	
Arga ACWI ex US	Global Core Equity	\$11,612,947	0.6%	
Applied Research EAFE		\$10,341,459	0.5%	
Foresight EAFE	Non-U.S. Large-Cap Core	\$10,980,699	0.5%	
Martin EAFE	Non-U.S. Large-Cap Core	\$10,368,313	0.5%	
Xponance MSCI World ex US	Global Core Equity	\$29,021,332	1.4%	
Low Volatility Composite		\$136,537,827	6.7%	5.0%
Analytic Investors	Low-Volatility U.S. Equity	\$136,537,827	6.7%	5.0%
Defensive Equity Composite		\$96,423,963	4.7%	5.0%
Neuberger Berman	Defensive Equity	\$96,423,963	4.7%	5.0%
Risk Premia Composite		\$38,141,640	1.9%	2.0%
Lombard Odier	Risk Premia	\$38,141,640	1.9%	2.0%
Total Real Estate Composite		\$228,241,924	11.2%	13.0%
American Realty	Core Real Estate	\$114,165,491	5.6%	5.0%
Barings	Core Real Estate	\$100,575,115	5.0%	5.0%
Basis Investment Group	Real Estate Debt	\$12,812,310	0.6%	2.0%
Thor Equities	Value-Added Real Estate	\$689,008	0.0%	1.0%

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Private Equity Composite		\$210,075,029	10.3%	13.0%
Abbott PE Fund V	U.S. Private Equity FoF	\$4,834,090	0.2%	
Abbott PE Fund VI	U.S. Private Equity FoF	\$21,226,724	1.0%	
Abbott Select Buyouts Partners III	LBO Private Equity FoF	\$11,878,485	0.6%	
Adams Street Partnership Fund - 2012 LP	Global Divers. Private Equity FoF	\$22,937,201	1.1%	
BlackRock Global Energy & Power Infrastructure Fund III		\$10,719,175	0.5%	
Chicago Pacific Founders	LBO Private Equity	\$9,496,691	0.5%	
Fairview Venture III	U.S. Private Equity FoF	\$4,010,263	0.2%	
GenNx360 Capital Partners III	LBO Private Equity	\$10,696,861	0.5%	
I Squared Global Infrastructure II	Global Infrastructure	\$11,501,205	0.6%	
Landmark Partners XVI	Secondary Private Equity FoF	\$4,643,959	0.2%	
Oaktree Special Situations Fund II	Distressed Private Equity	\$5,090,320	0.3%	
RCP Fund Direct Feeder	LBO Private Equity	\$605,669	0.0%	
RCP Fund Direct II Feeder	LBO Private Equity	\$3,117,901	0.2%	
RCP Fund VII Feeder	LBO Private Equity FoF	\$10,872,100	0.5%	
Reverence Capital Partners Opportunities Fund II	LBO Private Equity	\$11,405,753	0.6%	
RLJ Equity Partners II	LBO Private Equity	\$9,320,027	0.5%	
Siris Partners IV	LBO Private Equity	\$10,888,593	0.5%	
Summit Partners Credit Fund, LP	Mezz. Private Equity	\$290,179	0.0%	
Summit Partners Growth Equity IX	Venture Private Equity	\$7,877,473	0.4%	
Tailwater Energy Fund IV		\$11,856,170	0.6%	
Vivo Capital Fund IX, LP	LBO Private Equity	\$20,979,586	1.0%	
Warburg Pincus XII, LP	U.S. Private Equity FoF	\$5,826,604	0.3%	
Cash Equivalents Composite		\$73,335,304	3.6%	0.0%
BNY Mellon Cash Reserve	Cash & Equivalents	\$73,335,304	3.6%	

*Please note the following:

- Thor Equities: market value as of September 30, 2020, adjusted for capital calls/distributions.
- Abbott Capital Fund V and VI: market values as of December 31, 2020, adjusted for capital calls/distributions.
- Abbott Select Buyouts III: market value as of September 30, 2020, adjusted for capital calls/distributions
- Fairview Ventures Fund III: market value as of December 31 2020, adjusted for capital calls/distributions.
- RCP Fund VII Feeder: market value as of December 31, 2020; RCP Fund Direct: market value as of December 31, 2020, RCP Direct II: market value as of September 30, 2020, adjusted for capital calls/distributions.
- Summit Partners & Summit Growth: market values as of December 31, 2020, adjusted for capital calls/distributions.
- Adams Street 2012 Global Fund: market value as of December 31, 2020, adjusted for capital calls/distributions.
- Warburg Pincus: market value as of December 31, 2020, adjusted for capital calls/distributions.
- I Squared: market value as of December 31, 2020, adjusted for capital calls/distributions.
- Landmark: market value as of December 31, 2020, adjusted for capital calls/distributions.
- Reverence: market value as of December 31, 2020, adjusted for capital calls/distributions.
- RLJ: market value as of December 31, 2020, adjusted for capital calls/distributions.
- Sirius: market value as of December 31, 2020, adjusted for capital calls/distributions.
- Basis Investment Group: market value as of December 31, 2020, adjusted for capital calls/distributions.
- Chicago Pacific Founders: market value as of December 31 2020, adjusted for capital calls/distributions.
- Oaktree Special Situations: market value as of December 31, 2020, adjusted for capital calls/distributions.
- Tailwater Energy Fund: market values as of December 31, 2020, adjusted for capital calls/distributions.
- BlackRock Global Energy & Power Fund: market value as of December 31, 2020, adjusted for capital calls/distributions.
- Vivo Capital Fund IX: market value as of December 31, 2020, adjusted for capital calls/distributions.
- GenNx360 Capital Partners III: market value funding amount, adjusted for capital calls/distributions.
- Xponance: market value excludes the Transition Account (\$55,713).