

Total OPEB Trust Fund Composite

Market Values

Market Value: \$870.5 Million and 100.0% of Fund

Ending June 30, 2021

	Asset Class	Market Value	% of Portfolio	Policy %
Total Fund Composite		\$870,548,983	100.0%	100.0%
*Total Fund Composite		\$846,551,405	97.2%	100.0%
Fixed Income Composite		\$156,832,507	18.0%	15.0%
CF MCM Aggregate Bond Fund	Core Fixed Income	\$70,543,373	8.1%	6.3%
Baird Advisors	Core Plus Fixed Income	\$61,508,602	7.1%	6.3%
Invesco US Senior Loan Fund	Senior Secured Loans	\$24,780,533	2.8%	2.5%
U.S. Equity Composite		\$288,418,972	33.1%	31.0%
MCM Large Cap Stock Index Fund	Large-Cap Core	\$145,054,605	16.7%	15.0%
Edgar Lomax	Large-Cap Value	\$68,505,028	7.9%	8.0%
Cooke & Bieler	Small-Cap Value	\$74,859,339	8.6%	8.0%
International Equity Composite		\$203,568,620	23.4%	22.0%
MCM All Country World Index Ex-US Fund	Non-U.S. Large-Cap Core	\$100,497,803	11.5%	10.0%
Earnest Capital Partners	Non-U.S. Large-Cap Core	\$29,272,218	3.4%	3.0%
Mondrian	Non-U.S. Small-Cap Value	\$73,798,599	8.5%	9.0%
Defensive Equity Composite		\$41,740,787	4.8%	5.0%
Neuberger Berman	Defensive Equity	\$41,740,787	4.8%	5.0%
Risk Premia Composite		\$47,414,168	5.4%	8.0%
Lombard Odier	Risk Premia	\$47,414,168	5.4%	8.0%
Real Estate Composite		\$79,413,353	9.1%	12.0%
Barings	Core Real Estate	\$79,413,353	9.1%	12.0%
Private Equity Composite		\$29,162,998	3.3%	7.0%
BlackRock Global Power and Infrastructure Fund III		\$1,541,818	0.2%	
Chicago Pacific Founders	LBO Private Equity	\$2,766,197	0.3%	
I Squared Global Infrastructure II	Global Infrastructure	\$4,021,542	0.5%	
Landmark Partners XVI	Secondary Private Equity FoF	\$4,775,829	0.5%	
Reverence Capital Partners Opportunities Fund II	LBO Private Equity	\$2,265,469	0.3%	
RLJ Equity Partners II	LBO Private Equity	\$2,472,743	0.3%	
Siris Partners IV	LBO Private Equity	\$2,295,035	0.3%	
Tailwater Energy Fund IV	Growth Private Equity	\$1,742,607	0.2%	
Vivo Capital Fund IX	LBO Private Equity	\$5,337,416	0.6%	
GenNx360 Capital Partners III	LBO Private Equity	\$1,501,603	0.2%	
Stellax	Special Situations Private Equity	\$442,739	0.1%	
Cash Equivalents Composite		\$23,997,579	2.8%	0.0%
Money Market Fund	Cash & Equivalents	\$23,400,127	2.7%	

Market Values Excluding Cash Composite

	Market Value	% of Portfolio	Policy %	Policy Difference
*Total Fund Composite	\$846,551,405	100.0%	100.0%	\$0
Fixed Income Composite	\$156,832,507	18.5%	15.0%	\$29,849,797
U.S. Equity Composite	\$288,418,972	34.1%	31.0%	\$25,988,036
International Equity Composite	\$203,568,620	24.0%	22.0%	\$17,327,311
Defensive Equity Composite	\$41,740,787	4.9%	5.0%	-\$586,783
Risk Premia Composite	\$47,414,168	5.6%	8.0%	-\$20,309,944
Real Estate Composite	\$79,413,353	9.4%	12.0%	-\$22,172,816
Private Equity Composite	\$29,162,998	3.4%	7.0%	-\$30,095,601

*Total Fund Composite: does not include cash

*BlackRock Global, Chicago Partners, I Squared, Landmark, Reverence, RLJ Eqty, Siris, Tailwater, Vivo, and GenNx360 market values as of March 31, 2021, Stellax market value funding amount, adjusted for capital calls/distributions.