

AGENDA
MONTHLY MEETING OF THE BOARD OF TRUSTEES
Thursday, December 16, 2021

Meeting time: 9:00 a.m.
Meeting location: 7 E. Redwood Street, 12th floor

01. Meeting called to order.

02. Election Discussion

- The Executive Director will review the *Policy and Procedures for Electing Chair and Vice-Chair of the Board of Trustees (12/17/15)* with the Board.
- The Executive Director will conduct an election discussion.

03. Minutes

The Board is requested to consider for approval the Minutes of the Open and Closed Meetings of November 18, 2021.

04. Marquette Associates, Inc.

The Consultant will review the November 2021 Market Commentary and Investment Review

05. Cash Flow Projections for ERS, EOS and the OPEB Trust

- 5.1 The Accounting Manager will present the ERS Cash Flow Projection Schedule.
- 5.2 The Accounting Manager will present the EOS Cash Flow Projection Schedule.
- 5.3 The Accounting Manager will present the OPEB Trust Cash Flow Projection Schedule.
- 5.4 The Board is requested to note receipt and take appropriate action regarding the Cash Flow Projections for ERS, EOS and the OPEB Trust.

06. Meketa Investment Group

The Consultant will review:

- 6.1 the ERS Alternatives portfolio as of June 30, 2021
- 6.2 the OPEB Trust Alternatives portfolio as of June 30, 2021 and
- 6.3 the Hedge Fund portfolio as of November 30, 2021.

07. Investment Analysis of the ERS, EOS and the OPEB Trust

The Board is requested to note receipt of;

- 7.1 the Summary of Compliance as of November 30, 2021;
- 7.2 the Asset Allocation and Pro-Forma as of November 30, 2021
- 7.3 the Chart of Statement of Net Assets as of November 30, 2021 and
- 7.4 the Statement of Changes in November 30, 2021.

08. Benefit Approvals and Decisions of the Hearing Examiners

- The Board is requested to note receipt of and accept the Retirement Benefits Listing for the January 1 payroll according to the attached schedules, and to
- Note the Decisions and Findings of Fact rendered by the Panel of Hearing Examiners.

09. Fiscal Year 2023 Budget

- The Executive Director will present the FY2023 Budget to the Board.
- The Board is requested to note receipt and take appropriate action.

10. Annual Comprehensive Financial Reports (“ACFRs”) & Popular Annual Financial Reports (“PAFRs”)

- The Accounting Manager will provide an overview of the reports for the Board.
- The Board is requested to note receipt and take appropriate action.

11. Project Status Report

The Executive Director will update the Board on various projects.

- Administrative expenses – November 2021
- COVID-19 Staffing Update
- Financial Disclosure Statements

12. Other Business

- Fundfire Article, November 22, 2021 *Now a Standalone Shop, Allspring Redesigns Values, Operations*
- Virtual Conference Listing

13. Adjournment.