

Total Elected Officials' Retirement System Fund Composite

Market Values

Market Value: \$31.7 Million and 100.0% of Fund

Ending December 31, 2021

	Asset Class	Market Value	% of Portfolio	Policy %
Total Fund Composite		\$31,704,095	100.0%	100.0%
Fixed Income Composite		\$6,779,268	21.4%	22.0%
Mellon Aggregate Bond Index Fund	Core Fixed Income	\$3,559,246	11.2%	13.0%
Baird Advisors	Core Plus Fixed Income	\$1,222,074	3.9%	4.0%
Invesco US Senior Loan Fund	Senior Secured Loans	\$1,997,948	6.3%	5.0%
U.S. Equity Composite		\$10,672,395	33.7%	34.0%
Mellon Large Cap Stock Index Fund	Large-Cap Core	\$6,109,307	19.3%	19.0%
Mellon Mid Cap Stock Index Fund	Mid-Cap Core	\$2,425,176	7.6%	7.5%
Mellon Small Cap Stock Index Fund	Small-Cap Core	\$2,137,912	6.7%	7.5%
International Equity Composite		\$6,200,621	19.6%	21.0%
Mellon ACWI ex. USA Index Fund	Non-U.S. Large-Cap Core	\$3,058,658	9.6%	10.0%
Mondrian	Non-U.S. Small-Cap Value	\$3,141,963	9.9%	11.0%
Defensive Equity Composite		\$4,158,901	13.1%	13.0%
Neuberger Berman	Defensive Equity	\$4,158,901	13.1%	13.0%
Real Estate Composite		\$3,324,598	10.5%	10.0%
American Realty	Core Real Estate	\$3,324,598	10.5%	10.0%

*American Realty: market value estimated for December.