

Total Employees' Retirement System Fund Composite

Market Values

Ending March 31, 2022

	Asset Class	Market Value	% of Portfolio	Policy %
Total Fund Composite		\$2,159,952,159	100.0%	100.0%
Total Fixed Income Composite		\$403,720,160	18.7%	22.0%
Mellon EB Aggregate Bond Index Fund	Core Fixed Income	\$91,177,515	4.2%	6.0%
Pugh Capital	Core Fixed Income	\$73,805,533	3.4%	4.0%
Semper	MBS Fixed Income	\$81,253,888	3.8%	4.0%
Pacific Asset Management	Senior Secured Loans	\$78,207,920	3.6%	4.0%
Payden & Rygel	EM Fixed Income	\$79,275,305	3.7%	4.0%
Total Domestic Equity Composite		\$506,150,379	23.4%	22.0%
Edgar Lomax	Large-Cap Value	\$106,576,633	4.9%	4.0%
Mellon EB Large Cap SIF	Large-Cap Core	\$172,056,147	8.0%	7.0%
RhumbLine Advisers	Mid-Cap Growth	\$57,446,185	2.7%	2.5%
DF Dent	Mid-Cap Growth	\$59,771,713	2.8%	2.5%
Channing Capital	Small-Cap Core	\$51,460,889	2.4%	3.0%
Earnest Partners	Small-Cap Core	\$48,623,042	2.3%	3.0%
Mellon Small Cap Stock Index	Small-Cap Core	\$10,215,769	0.5%	0.0%
Total International Equity Composite		\$260,240,888	12.0%	11.0%
Mellon ACWI ex. USA Index	Non-U.S. Large-Cap Core	\$11,038,319	0.5%	0.0%
Ariel Investments	Non-U.S. All-Cap Core	\$47,727,003	2.2%	1.5%
Harding Loevner LP	Non-U.S. Large-Cap Growth	\$36,027,658	1.7%	1.5%
Mondrian	Non-U.S. Small-Cap Value	\$91,417,918	4.2%	5.0%
SSGA Emerging SC	EM Small-Cap	\$74,029,991	3.4%	3.0%
Xponance		\$78,093,796	3.6%	4.0%
Aubrey	Emerging Markets	\$9,191,481	0.4%	
North of South Capital	Emerging Markets	\$11,462,331	0.5%	
Arga ACWI ex US	Global Core Equity	\$7,946,231	0.4%	
Applied Research EAFE		\$0	0.0%	
Foresight EAFE	Non-U.S. Large-Cap Core	\$8,891,557	0.4%	
Martin EAFE	Non-U.S. Large-Cap Core	\$9,001,432	0.4%	
Xponance MSCI World ex US	Global Core Equity	\$24,047,497	1.1%	
Redwood Investments- EAFE		\$7,450,202	0.3%	
Low Volatility Composite		\$105,647,021	4.9%	6.0%
Allspring	Low-Volatility U.S. Equity	\$105,647,021	4.9%	6.0%
Defensive Equity Composite		\$141,872,351	6.6%	7.0%
Neuberger Berman	Defensive Equity	\$141,872,351	6.6%	7.0%
Total Real Estate Composite		\$288,465,858	13.4%	13.0%
American Realty	Core Real Estate	\$146,795,438	6.8%	5.5%
Barings	Core Real Estate	\$125,762,340	5.8%	5.5%
Basis Investment Group	Real Estate Debt	\$15,693,333	0.7%	2.0%
Thor Equities	Value-Added Real Estate	\$214,746	0.0%	0.0%

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Private Equity Composite		\$309,743,735	14.3%	15.0%
Abbott PE Fund V	U.S. Private Equity FoF	\$2,047,037	0.1%	
Fairview Venture III	U.S. Private Equity FoF	\$384,471	0.0%	
Abbott PE Fund VI	U.S. Private Equity FoF	\$18,513,735	0.9%	
RCP Fund Direct Feeder	LBO Private Equity	\$481,606	0.0%	
RCP Fund VII Feeder	LBO Private Equity FoF	\$8,467,719	0.4%	
Summit Partners Credit Fund, LP	Mezz. Private Equity	\$210,698	0.0%	
Adams Street Partnership Fund - 2012 LP	Global Divers. Private Equity FoF	\$22,852,164	1.1%	
Abbott Select Buyouts Partners III	LBO Private Equity FoF	\$12,232,113	0.6%	
RCP Fund Direct II Feeder	LBO Private Equity	\$2,195,415	0.1%	
Warburg Pincus XII, LP	U.S. Private Equity FoF	\$6,970,545	0.3%	
Landmark Partners XVI	Secondary Private Equity FoF	\$4,514,249	0.2%	
Summit Partners Growth Equity IX	Venture Private Equity	\$8,378,283	0.4%	
I Squared Global Infrastructure II	Global Infrastructure	\$14,518,287	0.7%	
Reverence Capital Partners Opportunities Fund II	LBO Private Equity	\$24,328,104	1.1%	
RLJ Equity Partners II	LBO Private Equity	\$13,195,937	0.6%	
Chicago Pacific Founders	LBO Private Equity	\$25,228,054	1.2%	
Oaktree Special Situations Fund II	Distressed Private Equity	\$14,370,220	0.7%	
Siris Partners IV	LBO Private Equity	\$17,760,796	0.8%	
Vivo Capital Fund IX, LP	LBO Private Equity	\$38,433,561	1.8%	
BlackRock Global Energy & Power Infrastructure Fund III		\$15,606,680	0.7%	
Tailwater Energy Fund IV	Growth Private Equity	\$22,384,623	1.0%	
GenNx360 Capital Partners III	LBO Private Equity	\$19,007,040	0.9%	
Stelllex	Special Situations Private Equity	\$8,148,108	0.4%	
Avance Investment Partners	LBO Private Equity	\$4,996,178	0.2%	
I Squared Global Infrastructure III	Global Infrastructure	\$1,218,112	0.1%	
Lightspeed Venture Partners Fund V	Venture Private Equity	\$3,300,000	0.2%	
Cash Equivalents Composite		\$66,017,970	3.1%	0.0%
BNY Mellon Cash Reserve	Cash & Equivalents	\$66,017,970	3.1%	

*Please note the following:

- Thor Equities: market value as of September 30, 2021, adjusted for capital calls/distributions.
- Abbott Capital Fund V and VI: market values as of September 30, 2021 and September 30, 2021, adjusted for capital calls/distributions.
- Abbott Select Buyouts III: market value as of September 30, 2021, adjusted for capital calls/distributions
- Fairview Ventures Fund III: market value as of September 30, 2021, adjusted for capital calls/distributions.
- RCP Fund VII Feeder: market value estimated for September 30, 2021; RCP Fund Direct: market value as of September 30, 2021, RCP Direct II: market value as of September 30, 2021, adjusted for capital calls/distributions.
- Summit Partners & Summit Growth: market values as of December 31, 2021 and December 31, 2021, adjusted for capital calls/distributions.
- Adams Street 2012 Global Fund: market value as of September 30, 2021, adjusted for capital calls/distributions.
- Warburg Pincus: market value as of December 31, 2021, adjusted for capital calls/distributions.
- I Squared: market value as of September 30, 2021, adjusted for capital calls/distributions.
- Landmark: market value as of September 30, 2021, adjusted for capital calls/distributions.
- Reverence: market value as of December 31, 2021, adjusted for capital calls/distributions.
- RLJ: market value as of December 31, 2021, adjusted for capital calls/distributions.
- Siris: market value as of December 31, 2021, adjusted for capital calls/distributions.
- Basis Investment Group: market value as of December 31, 2021; adjusted for capital calls/distributions.
- Chicago Pacific Founders: market value as of December 31, 2021, adjusted for capital calls/distributions.
- Oaktree Special Situations: market value as of December 31, 2021, adjusted for capital calls/distributions.
- Vivo Capital Fund IX: market value as of December 31, 2021, adjusted for capital calls/distributions.
- BlackRock Global: market value as of December 31, 2021, adjusted for capital calls/distributions.
- Tailwater: market value as of December 31, 2021, adjusted for capital calls/distributions.
- GenNx360 Capital Partners: market value as of December 31, 2021, adjusted for capital calls/distributios.
- Stellex: market value as of December 31, 2021, adjusted for capital calls/distributios.
- Avance: market value as of September 31, 2021, adjusted for capital calls/distributions.
- I Squared Global III: market value funding amount, adjusted for capital calls/distributions.
- Lightspeed: market value funding amount, adjusted for capital calls/distributions.
- Xponance: market value excludes the Transition Account (\$103,064).