

**MINUTES OF THE OPEN MEETING OF  
THE RETIREMENT SAVINGS PLAN  
OF THE CITY OF BALTIMORE**

38<sup>th</sup> Meeting

June 9, 2022

The 38<sup>th</sup> Meeting of the Retirement Savings Plan (RSP) of the City of Baltimore was held on Thursday, June 9, 2022 beginning at 9:00 a.m. in the 12<sup>th</sup> floor conference room at 7 E. Redwood Street, Baltimore, MD.

**Attendance via Web-Ex:** Board Members – Connie Bosse, Jamar Brown, Michael Guye, Bill Henry, Quinton Herbert, Deborah Moore-Carter, Henry Raymond, Antoinette Ryan-Johnson and Tom Skinner. Consultants – Nichole Roman-Bhatty of Marquette Associates, Inc. Recordkeepers – Bina Kumar, Debbie Turner, Jeff Francis and Heather Gayle of Nationwide. Legal – Ellen Callahan, General Counsel Staff – David Randall, Nichelle Lashley, Corey Robey, Brittney Keys, Aja Jackson, Donna Bowen and Rosemary Kourdoglou.

Chair Raymond called the meeting to order.

The Board considered for approval the minutes of the Open March 10, 2022 Board Meeting. On motion made by Trustee Moore-Carter, seconded and unanimously carried, the minutes were approved.

Bina Kumar of Nationwide began her presentation with the first quarter of Fiscal Year 2022 plan activity. Ms. Kumar presented a total plan overview, a 457B plan overview and the 401(a) Hybrid plan overview. Debbie Turner then presented the Service Activity Update and Field Summary for the first quarter.

The Executive Director then introduced Mr. Jamar Brown, the new trustee for the RSP Board.

Nichole Roman-Bhatty of Marquette Associates began her presentation with a Market Update for the first quarter of Fiscal Year 2022 and then reviewed Manager Performance as of March 31, 2022.

The Board noted receipt of the updated RSP Education and Training Policy. On motion made by Trustee Moore-Carter, seconded and unanimously carried, the Board approved the RSP Education and Training Policy.

The Executive Director presented the Expense Reports for March, April and May 2022 and on motion made by Trustee Skinner, seconded and unanimously carried, the Board approved the reports.

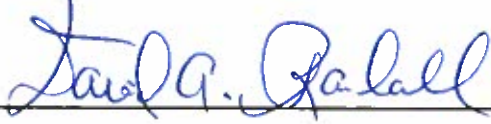
Mr. Corey Robey, the Operations Manager, then presented the Agency Outreach Report as of May 31, 2022 and the Unallocated Plan Asset Accounts Report as of April 30, 2022.

Ms. Brittney Keys presented the 2022 Scholarship Flyer to the Board.

The Board noted receipt of the Educational Conference Listing, noting that the NAGDCA Conference would be taking place in Baltimore, MD in September. Nationwide would be hosting a Client Appreciation Dinner for the NAGDCA Conference and the RSP Board of Trustees was invited.

There being no further business, on motion duly made, the meeting was adjourned.

**APPROVED: September 8, 2022**



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David A. Randall, Executive Director