

**SPECIAL MEETING OF THE BOARD OF TRUSTEES
EMPLOYEES' RETIREMENT SYSTEM
ELECTED OFFICIALS' RETIREMENT SYSTEM
RETIREE BENEFITS ("OPEB") TRUST
OF THE CITY OF BALTIMORE**

1690th Meeting

December 23, 2022

The 1690th special meeting of the Board of Trustees for the Employees' Retirement System, the Elected Officials' Retirement System, and the Retiree Benefits ("OPEB") Trust of the City of Baltimore was held virtually on Friday, December 23, 2022 at 9:00 a.m. via Zoom.

Attendance: Board Members – Dorothy Bryant, Bill Henry, Helen Holton, Deborah Moore-Carter and Patricia Roberts. Staff – David A. Randall, Nichelle Lashley, Donna S. Bowen and Rosemary Kourdoglou.

Board Chair Moore-Carter called the meeting to order.

Board Chair Moore-Carter then called for a motion to recess the meeting, in accordance with the Board's intention to have a closed executive session, as provided in the Open Meetings Act, as codified in Title 3 of the General Provisions of the Maryland Code, under Section 3-305(b)(5) to discuss and consider matters directly related to the investment of public funds; and Section 305(b)(2) to protect the privacy or reputation of individuals concerning a matter not related to public business. Public discussion would adversely impact the ability of the agency to conduct internal business. On motion made by Trustee Holton, seconded and unanimously carried, the Board entered into Closed Session.

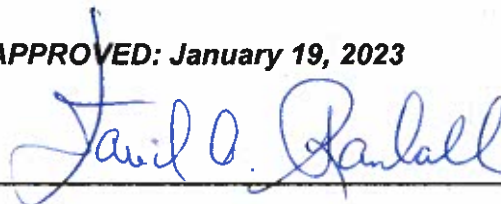
At 9:49 a.m., the Open Meeting reconvened. Present were those stated above.

On motion made by Trustee Henry, seconded and unanimously carried, the Board ratified the action taken during the Closed Meeting to recommend Alternative #1 from the plan design alternatives provided by the Actuary's plan design alternatives, and that the Compensation Committee review the recommendation.

On motion made by Trustee Holton, seconded and unanimously carried, the Board ratified the action taken during the Closed Meeting to deny the claim of Garen Little.

There being no further business, the meeting was adjourned.

APPROVED: January 19, 2023



David A. Randall, Executive Director