

Total Employees' Retirement System Fund Composite

Market Values

Ending June 30, 2023

	Asset Class	Market Value	% of Portfolio	Policy %
Total Fund Composite		\$2,018,427,003	100.0%	100.0%
Total Fixed Income Composite		\$366,632,135	18.2%	18.0%
Mellon EB Aggregate Bond Index Fund	Core Fixed Income	\$75,077,648	3.7%	6.0%
Pugh Capital	Core Fixed Income	\$69,967,652	3.5%	4.0%
Semper	MBS Fixed Income	\$71,732,170	3.6%	4.0%
Aristote Pacific Capital	Senior Secured Loans	\$84,659,637	4.2%	4.0%
Payden & Rygel	EM Fixed Income	\$65,195,028	3.2%	0.0%
Total Domestic Equity Composite		\$403,693,793	20.0%	22.0%
Edgar Lomax	Large-Cap Value	\$82,421,328	4.1%	4.0%
Mellon EB Large Cap SIF	Large-Cap Core	\$105,630,802	5.2%	7.0%
RhumbLine Advisers	Mid-Cap Growth	\$55,824,028	2.8%	2.5%
DF Dent	Mid-Cap Growth	\$55,952,826	2.8%	2.5%
Channing Capital	Small-Cap Core	\$49,018,043	2.4%	3.0%
Earnest Partners	Small-Cap Core	\$46,038,445	2.3%	3.0%
Mellon Small Cap Stock Index	Small-Cap Core	\$8,808,322	0.4%	0.0%
Total International Equity Composite		\$232,375,977	11.5%	11.0%
Mellon ACWI ex. USA Index	Non-U.S. Large-Cap Core	\$5,701,275	0.3%	0.0%
Ariel Investments	Non-U.S. All-Cap Core	\$46,775,729	2.3%	1.5%
Harding Loevner LP	Non-U.S. Large-Cap Growth	\$35,958,374	1.8%	1.5%
Mondrian	Non-U.S. Small-Cap Value	\$82,438,419	4.1%	5.0%
SSGA Emerging SC	EM Small-Cap	\$61,502,180	3.0%	3.0%
Xpounce		\$78,921,762	3.9%	4.0%
Aubrey	Emerging Markets	\$8,595,214	0.4%	
North of South Capital	Emerging Markets	\$11,698,081	0.6%	
Arga ACWI ex US	Global Core Equity	\$8,818,524	0.4%	
Foresight EAFE	Non-U.S. Large-Cap Core	\$9,283,303	0.5%	
Redwood Investments- EAFE		\$7,189,689	0.4%	
Martin EAFE	Non-U.S. Large-Cap Core	\$8,996,962	0.4%	
Xpounce MSCI World ex US	Global Core Equity	\$24,232,257	1.2%	
Low Volatility Composite		\$77,567,465	3.8%	4.0%
Allspring	Low-Volatility U.S. Equity	\$77,567,465	3.8%	4.0%
Defensive Equity Composite		\$145,177,258	7.2%	7.0%
Neuberger Berman	Defensive Equity	\$145,177,258	7.2%	7.0%
Core Real Estate Composite		\$248,900,823	12.3%	11.0%
American Realty	Core Real Estate	\$138,463,161	6.9%	5.5%
Barings	Core Real Estate	\$110,437,662	5.5%	5.5%
Closed Real Estate Composite		\$24,009,159	1.2%	4.0%
Big Real Estate Fund I	Real Estate Debt	\$13,825,231	0.7%	1.0%
Big Real Estate Fund II	Real Estate Debt	\$10,142,963	0.5%	1.0%
Thor Equities	Value-Added Real Estate	\$40,965	0.0%	0.0%

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Private Equity Composite		\$429,262,391	21.3%	15.0%
Abbott PE Fund VI	U.S. Private Equity FoF	\$13,935,804	0.7%	
RCP Fund Direct Feeder	LBO Private Equity	\$311,196	0.0%	
RCP Fund VII Feeder	LBO Private Equity FoF	\$6,936,927	0.3%	
Summit Partners Credit Fund, LP	Mezz. Private Equity	\$161,821	0.0%	
Adams Street Partnership Fund - 2012 LP	Global Divers. Private Equity FoF	\$16,429,962	0.8%	
Abbott Select Buyouts Partners III	LBO Private Equity FoF	\$13,245,522	0.7%	
RCP Fund Direct II Feeder	LBO Private Equity	\$1,769,859	0.1%	
Warburg Pincus XII, LP	U.S. Private Equity FoF	\$4,831,688	0.2%	
Landmark Partners XVI	Secondary Private Equity FoF	\$6,044,407	0.3%	
Summit Partners Growth Equity IX	Venture Private Equity	\$7,554,083	0.4%	
I Squared Global Infrastructure II	Global Infrastructure	\$15,382,515	0.8%	
Reverence Capital Partners Opportunities Fund II	LBO Private Equity	\$28,385,701	1.4%	
RLJ Equity Partners II	LBO Private Equity	\$16,606,645	0.8%	
Chicago Pacific Founders	LBO Private Equity	\$40,280,590	2.0%	
Oaktree Special Situations Fund II	Distressed Private Equity	\$22,387,854	1.1%	
Siris Partners IV	LBO Private Equity	\$23,491,300	1.2%	
Vivo Capital Fund IX, LP	LBO Private Equity	\$31,941,648	1.6%	
BlackRock Global Energy & Power Infrastructure Fund III		\$27,478,480	1.4%	
Tailwater Energy Fund IV	Growth Private Equity	\$20,470,630	1.0%	
GenNx360 Capital Partners III	LBO Private Equity	\$44,871,078	2.2%	
Stellax	Special Situations Private Equity	\$20,442,345	1.0%	
Avance Investment Partners	LBO Private Equity	\$13,992,784	0.7%	
I Squared Global Infrastructure III	Global Infrastructure	\$5,799,271	0.3%	
Lightspeed Venture Partners Fund V	Venture Private Equity	\$9,255,032	0.5%	
Reverence Capital Partners Opportunities Fund V	LBO Private Equity	\$9,759,825	0.5%	
Blackrock Global Infrastructure Fund IV	Global Infrastructure	\$5,322,299	0.3%	
Chicago Pacific Founders III	LBO Private Equity	\$7,700,322	0.4%	
Vistria Fund V		\$14,472,803	0.7%	
Private Debt Composite		--	--	4.0%
Cash Equivalents Composite		\$11,886,242	0.6%	0.0%
BNY Mellon Cash Reserve	Cash & Equivalents	\$11,886,242	0.6%	

*Please note the following:

- Thor Equities: market value as of March 31, 2023, adjusted for capital calls/distributions.
- Abbott Capital Fund VI: market value as of March 31, 2023, adjusted for capital calls/distributions.
- Abbott Select Buyouts III: market value as of March 31, 2023, adjusted for capital calls/distributions
- RCP Fund VII Feeder: market value estimated for March 31, 2023; RCP Fund Direct: market value as of March 31, 2023, RCP Direct II: market value as of March 31, 2023, adjusted for capital calls/distributions.
- Summit Partners & Summit Growth: market values as of March 31, 2023, adjusted for capital calls/distributions.
- Adams Street 2012 Global Fund: market value as of March 31, 2023, adjusted for capital calls/distributions.
- Warburg Pincus: market value as of March 31, 2023, adjusted for capital calls/distributions.
- I Squared: market value as of March 31, 2023, adjusted for capital calls/distributions.
- Landmark: market value as of March 31, 2023, adjusted for capital calls/distributions.
- Reverence II: market value as of March 31, 2023, adjusted for capital calls/distributions.
- RLJ: market value as of March 31, 2023, adjusted for capital calls/distributions.
- Siris: market value as of March 31, 2023, adjusted for capital calls/distributions.
- Basis I & II: market value as of March 31, 2023; adjusted for capital calls/distributions.
- Chicago Pacific Founders: market value as of December 31, 2022, adjusted for capital calls/distributions.
- Oaktree Special Situations: market value as of March 31, 2023, adjusted for capital calls/distributions.
- Vivo Capital Fund IX: market value as of March 31, 2023, adjusted for capital calls/distributions.
- BlackRock Global III: market value as of March 31, 2023, adjusted for capital calls/distributions.
- Tailwater: market value as of March 31, 2023, adjusted for capital calls/distributions.
- GenNx360 Capital Partners: market value as of March 31, 2023, adjusted for capital calls/distributions.
- Stellex: market value as of March 31, 2023, adjusted for capital calls/distributions.
- Avance: market value as of March 31, 2023, adjusted for capital calls/distributions.
- I Squared Global III: market value as of March 31, 2023, adjusted for capital calls/distributions.
- Lightspeed: market value as of March 31, 2023, adjusted for capital calls/distributions.
- Reverence V: market value as of March 31, 2023, adjusted for capital calls/distributions.
- BlackRock Global IV: market value as of March 31, 2023, adjusted for capital calls/distributions.
- Chicago Pacific Founders III: market value as of March 31, 2023, adjusted for capital calls/distributions.
- Vistria V: market value funding amount, adjusted for capital calls/distributions.
- Xponance: market value excludes the Transition Account (\$107,731).