

Total OPEB Trust Fund Composite

Market Values

Market Value: \$877.3 Million and 100.0% of Fund

Ending June 30, 2023

	Asset Class	Market Value	% of Portfolio	Policy %
Total Fund Composite		\$877,287,903	100.0%	100.0%
*Total Fund Composite		\$852,202,141	97.1%	100.0%
Fixed Income Composite		\$155,547,010	17.7%	19.0%
CF MCM Aggregate Bond Fund	Core Fixed Income	\$59,120,608	6.7%	6.5%
Baird Advisors	Core Plus Fixed Income	\$55,178,793	6.3%	6.5%
Invesco US Senior Loan Fund	Senior Secured Loans	\$41,247,609	4.7%	6.0%
U.S. Equity Composite		\$284,750,693	32.5%	29.0%
MCM Large Cap Stock Index Fund	Large-Cap Core	\$143,363,858	16.3%	13.0%
Edgar Lomax	Large-Cap Value	\$72,218,564	8.2%	8.0%
Cooke & Bieler	Small-Cap Value	\$69,168,271	7.9%	8.0%
International Equity Composite		\$176,094,713	20.1%	22.0%
MCM All Country World Index Ex-US Fund	Non-U.S. Large-Cap Core	\$90,785,157	10.3%	10.0%
Earnest Capital Partners	Non-U.S. Large-Cap Core	\$27,641,903	3.2%	3.0%
Mondrian	Non-U.S. Small-Cap Value	\$57,667,652	6.6%	9.0%
Defensive Equity Composite		\$89,033,292	10.1%	8.0%
Neuberger Berman	Defensive Equity	\$89,033,292	10.1%	8.0%
Real Estate Composite		\$84,320,524	9.6%	13.0%
Barings	Core Real Estate	\$84,320,524	9.6%	13.0%
Private Equity Composite		\$62,455,909	7.1%	9.0%
BlackRock Global Power and Infrastructure Fund III	Global Infrastructure	\$3,663,798	0.4%	
Chicago Pacific Founders	LBO Private Equity	\$8,056,120	0.9%	
I Squared Global Infrastructure II	Global Infrastructure	\$5,127,506	0.6%	
Landmark Partners XVI	Secondary Private Equity FoF	\$6,044,407	0.7%	
Reverence Capital Partners Opportunities Fund II	LBO Private Equity	\$5,677,142	0.6%	
Reverence Capital Partners Opportunities Fund V	LBO Private Equity	\$1,301,308	0.1%	
RLJ Equity Partners II	LBO Private Equity	\$3,321,328	0.4%	
Siris Partners IV	LBO Private Equity	\$4,698,266	0.5%	
Tailwater Energy Fund IV	Growth Private Equity	\$2,729,417	0.3%	
Vivo Captial Fund IX	LBO Private Equity	\$6,388,326	0.7%	
GenNx360 Capital Partners III	LBO Private Equity	\$5,982,809	0.7%	
Stellex	Special Situations Private Equity	\$2,720,635	0.3%	
Avance	LBO Private Equity	\$1,865,706	0.2%	
I Squared Global Infrastructure III	Global Infrastructure	\$1,159,855	0.1%	
Lightspeed Venture Partners Fund V	Venture Private Equity	\$1,234,004	0.1%	
BlackRock Global Infrastructure Fund IV	Global Infrastructure	\$887,049	0.1%	
Chicago Pacific Founders III	LBO Private Equity	\$1,026,710	0.1%	
Vistria Fund V	LBO Private Equity	\$571,523	0.1%	
Cash Equivalents Composite		\$25,085,762	2.9%	0.0%
Money Market Fund	Cash & Equivalents	\$24,144,009	2.8%	
Standish Mellon	Cash & Equivalents	\$941,753	0.1%	

Market Values Excluding Cash Composite

	Market Value	% of Portfolio	Policy %	Policy Difference
*Total Fund Composite	\$852,202,141	100.0%	100.0%	\$0
Fixed Income Composite	\$155,547,010	18.3%	19.0%	-\$6,371,397
U.S. Equity Composite	\$284,750,693	33.4%	29.0%	\$37,612,072
International Equity Composite	\$176,094,713	20.7%	22.0%	-\$11,389,758
Defensive Equity Composite	\$89,033,292	10.4%	8.0%	\$20,857,121
Real Estate Composite	\$84,320,524	9.9%	13.0%	-\$26,465,754



Notes

*Total Fund Composite: does not include cash

*I Squared II, I Squared III, Landmark XVI, Reverence II, Tailwater, Vivo, BlackRock III, Chicago Pacific, Reverence V, RLJ, Siris, GenNx 360, Stellex, Avance, Lightspeed, BlackRock IV and Chicago Pacific III: market values as of March 31, 2023, adjusted for capital calls/distributions; Vistria V: market value funding amount.