ANNOUNCEMENT OF SPECIAL TRUSTEE ELECTION FOR AN ACTIVE EMPLOYEE MEMBER REPRESENTATIVE

The Board of Trustees of the Employees' Retirement System of the City of Baltimore ("ERS") announces that a Special election will be held for an Active Employee Representative Trustee on Tuesday, **June 24, 2025** for the remainder of a term of office expiring December 31, 2027.

Only active employees who are members in either the A, C, or D ("Hybrid") Plan of the ERS as of **April 1, 2025** are eligible to run for the position of Trustee and to vote in the election. Members seeking candidacy should possess experience in relevant institutional investment management or a related field. No members of the Non-Hybrid Plan under the Retirement Savings Plan (RSP) are eligible for candidacy or voting in this election. The election will be conducted by paper ballot. This is a non-paid position.

RESPONSIBILITIES AND DUTIES

A trustee is a fiduciary responsible for the general administration and operation of the ERS, Elected Officials' Retirement System ("EOS") and City OPEB Trust in accordance with Article 22, Baltimore City Code; attends monthly meetings to review and approve the general operation and investment performance of the Systems, and legislation pending before the City Council.

ELECTION PROCEDURES

To become a candidate, a member must obtain an official Petition for Candidacy at the Retirement Systems' Office. Petitions will be available beginning Monday, April 28, 2025 through Thursday, May 22, 2025. Members will come to the ERS office and see Donna Bowen to file an application. Days to apply will be Mondays, Wednesdays and Thursdays between 9:00 a.m. and 3:00 p.m. On the petition the member must collect a minimum of 100 signatures of active employees who are members of the ERS. Electronic signatures will be accepted. The candidate must file the petition, an electronic photograph, plus a biography of 250 words or less, with the ERS via email using <u>election@bcers.org</u> by 4:00 p.m. Tuesday, May 27, 2025. A petition filed after this day and time will not be accepted.

Upon submission of a complete and timely petition which contains the required number of valid signatures, the candidate will qualify for entry on the ballot.

Provided two (2) or more candidates are petitioned to the ballot, on or before **Friday, June 6, 2025**, an official ballot packet will be mailed to each qualified member of the ERS. Members will have three (3) voting options: by mail, online or telephone. Only one voting option per member will be accepted. For example, if you vote by mail, you cannot vote by telephone. Instructions for all voting options will be provided in the ballot packet. If voting by mail, the member will mark the ballot and mail it in the envelope addressed to the Election Company. The candidate receiving the highest number of votes shall be declared the winner of the trustee election.

PLEASE NOTE: Ballots will be mailed to the member's home address on record with the ERS System. Ballots returned to the Retirement System because of an incorrect home address will **NOT** be forwarded. Anyone eligible to vote who does not receive the mailed ballot must call 1-800-273-0726 or 215-731-2280 for assistance. All mail ballots will be received by the Election Company until Tuesday, **June 24, 2025.** Only ballots which have been received by the June 24th deadline will be counted. Online and telephone voting will be allowed until the same June 24th deadline.

If only one (1) candidate is petitioned to the ballot, the Executive Director is not required to print and distribute ballots.

The Executive Director shall notify the Board of Trustees at the June 26th meeting of the election results and the Board shall declare the candidate as the Active Employee Representative Trustee to serve on the Board of Trustees.

All candidates will be notified of the election results. If you have any questions, please telephone Donna Bowen at 443-984-3180.

David A. Randall, Executive Director Employees' Retirement System